



TO: The Citizens of Towamencin Township
FROM: Board of Supervisors, Towamencin Township
DATE: December 6, 2011
RE: 2012 Proposed Budget

At their December 5, 2011 meeting, the Towamencin Township Supervisors authorized the advertising and release for public inspection of the Township's 2012 Budget.

The total budgeted expenditure for all fourteen Township funds is \$16,039,520.

This proposed budget is a balanced financial plan that not only meets the Township's legal requirements for the 2012 calendar year, but is also a plan that will enable the Township to continue providing quality service to our community.

Highlights include:

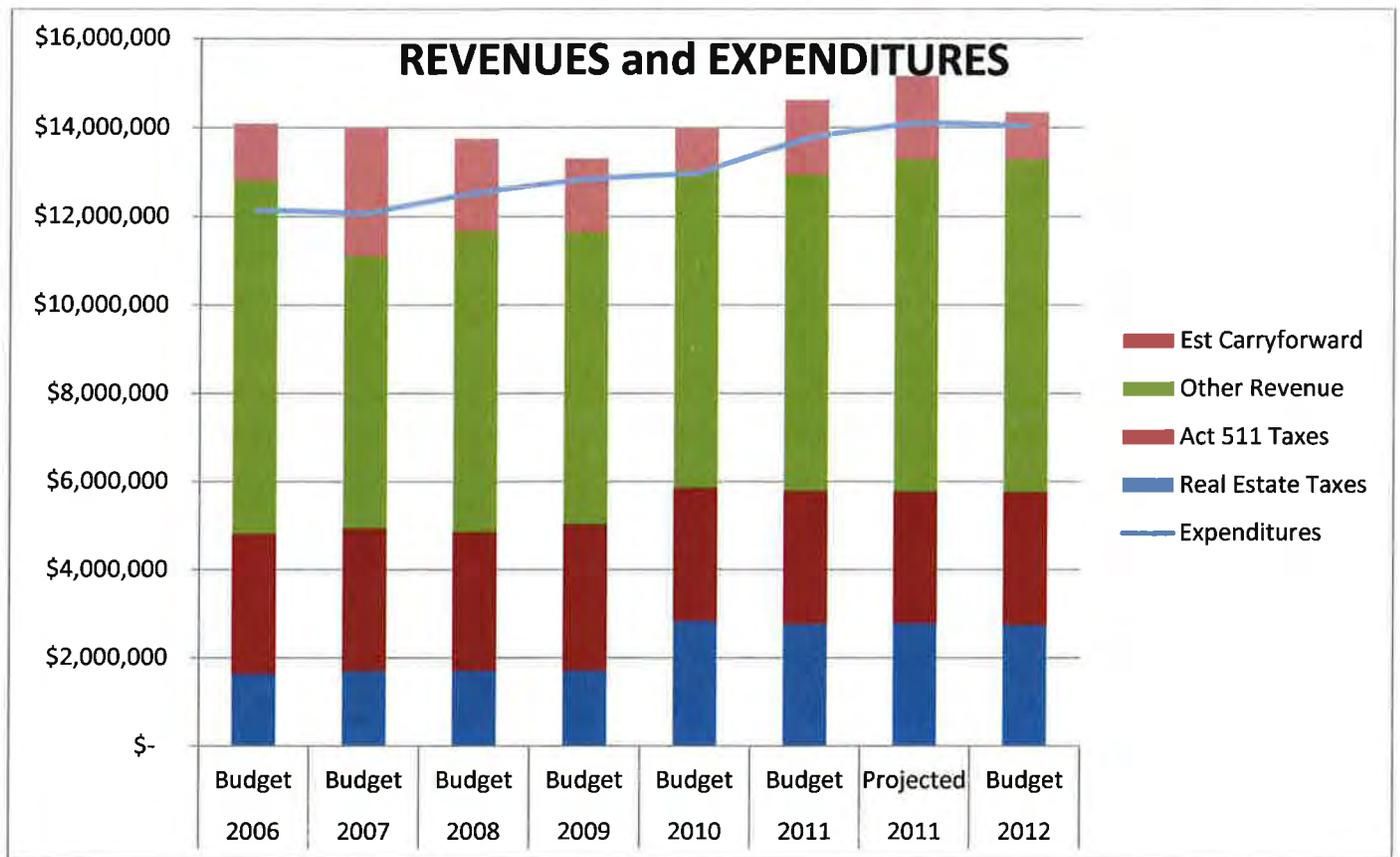
- No tax increases,
- No sewer rate increase,
- Continuation of the Annual Road Paving Program.
- Homestead and Farmstead Exemptions remain at \$59,000 as in past years
- Pool membership fees will remain the same
- Retention of the Staff reductions implemented for 2010 Budget.
- Wage Freeze for Township Employees

The 2012 Budget began as a draft developed by staff, which was then presented to the Board of Supervisors and discussed during four budget workshops held October 19, November 2, November 15 and November 22. During these public work sessions the Board and staff reviewed each category of the budget and made appropriate adjustments, resulting in the Budget that is now being presented for a 20-day public review and comment period. After the public review period, the Board will consider adoption of the Budget on December 28, 2011, during their Regular Board meeting beginning at 7:30PM.

The Township's overall Budget is a compilation of 15 different Funds, which includes the 14 Township Operational and Capital Funds, plus a separate Fund for the Towamencin Township Infrastructure Authority. These funds are operated and managed independently, but work together to provide a full array of services to our community.

Fund #	Fund	2011 Beginning Fund Balance	2011 Projected Revenue	2011 Projected Expenses	Projected Fund Balance 31DEC11	2012 Budgeted Revenue	2012 Budgeted Expenses	Estimated Fund Balance 31DEC12
01	General	\$1,260,128	\$7,008,143	\$7,291,381	\$976,890	\$6,874,153	\$7,534,982	\$316,061
02	Street Light	\$51	\$745	\$745	\$51	\$735	\$735	\$51
03	Fire	\$5,867	\$399,524	\$398,654	\$6,737	\$318,999	\$325,710	\$26
05	Park & Rec	\$18,190	\$336,746	\$347,408	\$7,528	\$331,718	\$318,299	\$20,946
06	Pool	\$9,987	\$229,155	\$239,123	\$19	\$230,155	\$228,856	\$1,318
07	Fischer's Park	\$0	\$152,150	\$155,670	(\$3,520)	\$893,600	\$885,500	\$4,580
08	Sewer	\$457,393	\$3,492,000	\$3,793,954	\$155,439	\$3,363,445	\$3,463,250	\$55,634
09	Swr Capital	\$1,265,482	\$562,715	\$789,050	\$1,039,147	\$550,080	\$485,875	\$1,103,352
18	Park Capital	\$214,168	\$106,765	\$294,558	\$26,375	\$200,180	\$226,508	\$47
19	Public Art	\$86,218	\$90	\$0	\$86,308	\$250	\$0	\$86,558
23	Debt Service	\$5,017	\$1,492,052	\$1,483,866	\$13,203	\$1,704,313	\$1,715,848	\$1,668
30	Gen Capital	\$2,238	\$488,232	\$479,661	\$10,809	\$225,000	\$234,565	\$1,244
33	Traffic Imp	\$67,192	\$41,213	\$49,989	\$58,416	\$149,483	\$173,638	\$34,261
35	Liquid Fuels	\$115,409	\$358,980	\$385,430	\$88,959	\$356,845	\$445,754	\$50
Totals		\$3,507,340	\$14,668,510	\$15,709,489	\$2,466,361	\$15,198,956	\$16,039,520	\$1,625,796

Fund #	Fund	2011 Beginning Fund Balance	2011 Projected Revenue	2011 Projected Expenses	Projected Fund Balance 31DEC11	2012 Budgeted Revenue	2012 Budgeted Expenses	Estimated Fund Balance 31DEC12
85	TTIA	\$21,926	\$630,388	\$636,534	\$15,780	\$1,294,778	\$1,310,558	\$0



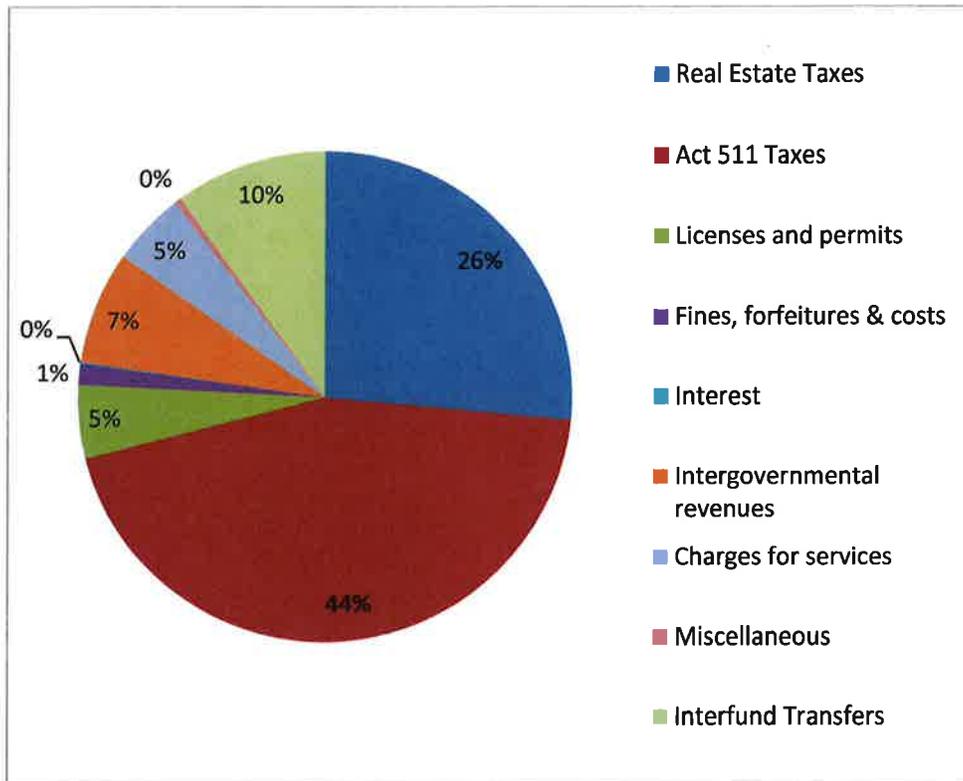
Background

Painfully difficult decisions were made during the preparation of the 2010 Budget to respond to the harsh economy facing not only Towamencin Township, but also the region and the Nation. Throughout the past two years aggressive fiscal management by the Board of Supervisors and Finance Committee allowed the Township to avoid service reductions and further staffing cuts. However, with no indication that revenues will rebound in the near future, the Township will continue on the same conservative course for 2012.

REVENUES

Revenue Sources

The Township receives revenues from several sources. As illustrated in the chart below of the General Fund Revenue, it is predominantly through various taxes, charges for services, and interfund transfers. The leading source is Act 511 Taxes (i.e., Earned Income Tax, Realty Transfer Tax, Local Services Tax). The General Fund is used to account for all revenues and expenditures which are not accounted for in other funds and finances the regular day-to-day operations of the Township.

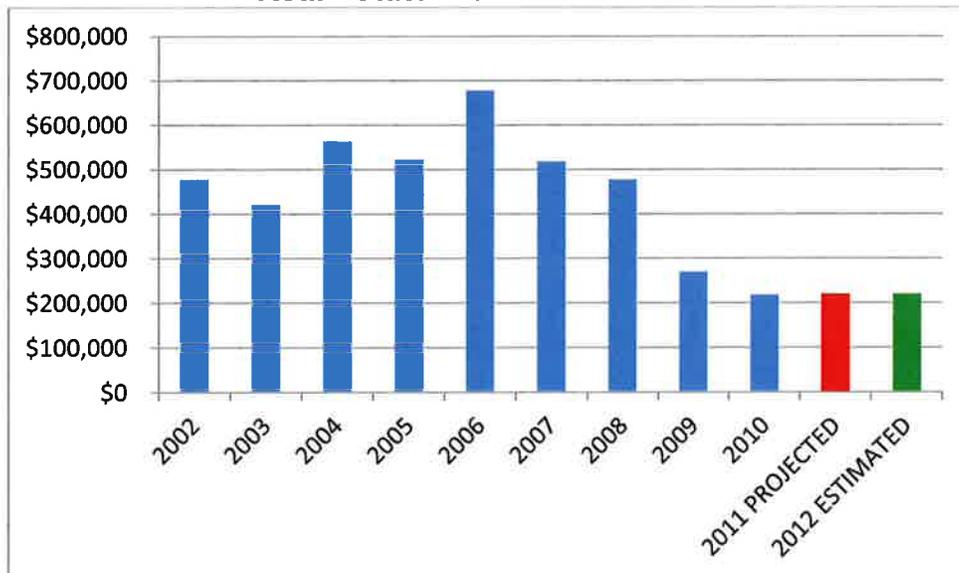


Real Estate Tax

Real Estate Taxes are budgeted at \$1,808,616, which is \$23,500 less than budgeted for 2011. This is due to the numerous property assessment appeals that resulted in a reduction of \$3,561,540 the Township's total assessed value.

The 2012 budget reflects no increase in real estate taxes with no change to the Homestead/Farmstead exemption of \$59,000. There are currently 4,654 taxpayers utilizing the exemption. The millage allocated to the General Fund is 2.511, approximately 66% of the total proposed millage of 3.808. Real Estate Transfer Taxes for 2012 are projected to be \$248,400, which is 12.9% higher than 2011 projected; 14% higher than 2010, but still 7.7% lower than 2009.

Real Estate Transfer Tax Trend



Real Estate Millage

Year	General	Park&Rec	Fire	Debt	Total	
1997	19	1.5	2	2	24.5	
1998	1.055	0.083	0.111	0.111	1.36	County Reassessment
1999	1.055	0.083	0.111	0.111	1.36	
2000	0.679	0.052	0.07	0.07	0.871	
2001	0.679	0.052	0.07	0.07	0.871	EIT Adopted
2002	0.679	0.052	0.07	0.07	0.871	
2003	0.679	0.052	0.07	1.507	2.308	
2004	0.419	0.312	0.07	1.507	2.308	
2005	0.419	0.312	0.07	1.507	2.308	
2006	0.419	0.312	0.07	1.507	2.308	
2007	1.119	0.312	0.07	0.807	2.308	Millage Adjusted
2008	1.119	0.312	0.07	0.807	2.308	
2009	1.011	0.42	0.07	0.807	2.308	
2010	2.511	0.42	0.07	0.807	3.808	Millage Increased
2011	2.511	0.42	0.07	0.807	3.808	
2012	2.511	0.42	0.07	0.807	3.808	Proposed

Assessed Property Values

The property assessment established by Montgomery County is the basis used by the Township to levy real estate taxes by multiplying the millage rate times the assessment. The taxes are the actual dollar amount paid by an individual.

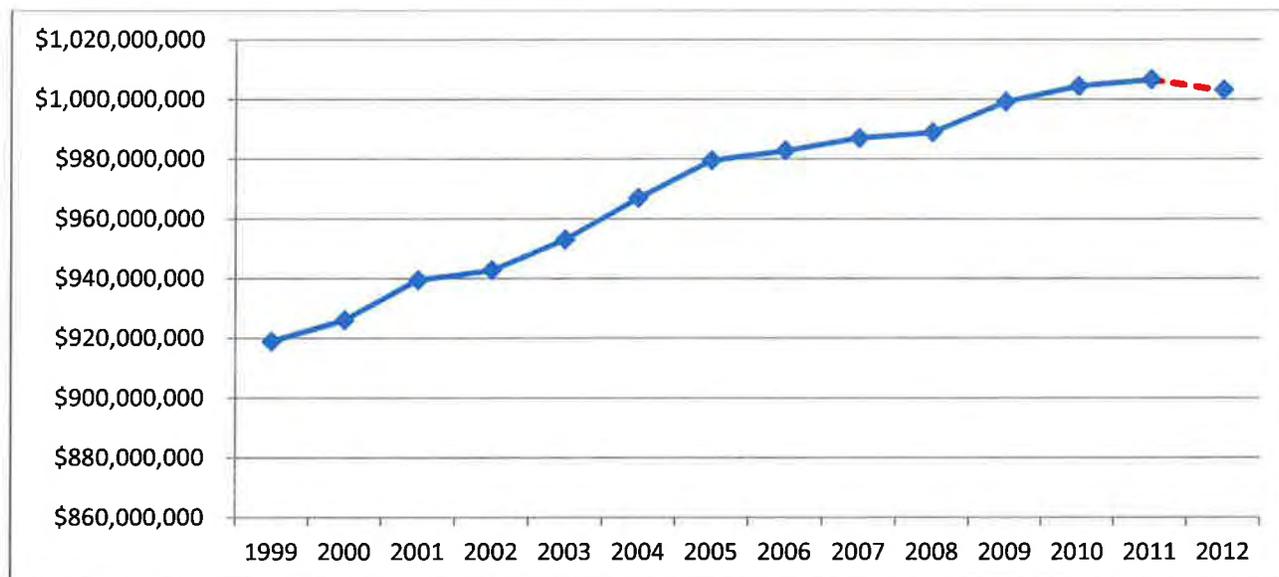
- Market Value x Assessment Ratio = ASSESSMENT
- Assessment x Millage Rate = TAXES

The assessed value of properties within the Township has been relatively flat, and has actually declined during 2011 due to successful assessment appeals. There are no significant increases anticipated until the build-out of the Village area and other potential development sites is realized.

	<u>Assessed Value</u>	<u>% Increase</u>
1999 \$	918,903,128	
2000 \$	926,073,438	0.78%
2001 \$	939,509,268	1.45%
2002 \$	942,801,308	0.35%
2003 \$	953,097,118	1.09%
2004 \$	967,047,800	1.46%
2005 \$	979,568,898	1.29%
2006 \$	982,804,798	0.33%
2007 \$	987,015,118	0.43%
2008 \$	996,220,998	0.93%
2009 \$	999,136,288	0.29%
2010 \$	1,004,417,948	0.53%
2011 \$	1,006,643,018	0.22%
2012 \$	1,003,081,478	(↓0.35%)

Assessed Value

2012 \$1,003,081,478 [↓.35%]



An amendment to the Pennsylvania Constitution, approved by the voters in November 1997, authorized "homestead exclusion." Local taxing districts, which include counties, municipalities, and school districts, could then exclude from real estate taxation a portion of the assessed value of homestead property. In order to participate, the property must be the primary residence of the property owner. Commercial properties and rental properties do not qualify. The homeowner must register with the County by December 15 for the following tax year. Forms are available at the Township Building and online at www.montcopa.org/boa. The homeowner will receive notification from the County only if the property does not qualify for participation. Once a property is participating, it will remain in the program unless its status changes (i.e. sold or rented). A new buyer is required to register with the County in order to participate.

The Township annually, as a part of its budget process, determines the amount of exemption. Participating homeowners will receive an exemption on the Township portion of their tax bill only. When looking at your tax bill, you will note a County assessed value and a Township assessed value. If the homeowner is participating, the difference in the two assessed values will be the Homestead Exemption for that year.

The overall assessed value of all properties in the Township projected for 2012 is \$1,003,081,478. With an estimated 4,650 participants in the Homestead Exemption Program continuing at a rate of \$59,000, the assessed value available for the real estate tax is reduced by \$272,332,459 to \$739,749,019. The resulting impact on real estate revenue is reflected below.

	Millage	Without HE	2012 Projected with HE
General	2.511	\$2,518,738	\$1,838,978
Park & Rec	0.42	421,294	307,595
Fire	0.07	70,216	51,266
Debt	0.807	809,487	591,022
Total	3.808	\$3,819,735	\$2,758,861

Based on the average assessed value in the Township, a property participating in the Homestead Exemption will pay \$347 in Township Real Estate taxes for 2012:

Assessed Value - Average Single Family residential	\$150,000
Homestead/Farmstead Exemption	<u>(59,000)</u>
Taxable assessed value	\$91,000
Real Estate Tax:	
Rate 3.808 mills (.003808)	\$347.00

RANDOM SELECTION OF TOWNSHIP HOMES

2012

		Assesment	Township Tax Exemption	School	County millage	Township	Twp Tax Exempted
				21.9564	2.695	3.808	
Bentwood Circle	Walnut Meadows	\$ 33,930	\$ 33,930	\$ 745	\$ 91	\$ -	\$ 129
Ardwick Place	Chatham	68,510	59,000	1,504	185	36	\$ 225
Hickory Ct	Timber Creek	71,060	59,000	1,560	192	46	\$ 225
Adams Rd	Towamencin Condo	75,010	59,000	1,647	202	61	\$ 225
Stony Creek Ct	Morgandale	84,630	59,000	1,858	228	98	\$ 225
Runnymede Ct	Liberty Knoll	90,780	59,000	1,993	245	121	\$ 225
Boyd Ave	Inglewood	134,080	59,000	2,944	361	286	\$ 225
Bishop Wood Blvd	Pembleton Farms	146,750	59,000	3,222	395	334	\$ 225
Morris Rd		153,610	59,000	3,373	414	360	\$ 225
Cambridge Way	Charlestown	156,610	59,000	3,439	422	372	\$ 225
Crossbow Way	Hunter Hill	157,180	59,000	3,451	424	374	\$ 225
Eagle Way	Breman	175,750	59,000	3,859	474	445	\$ 225
Henning Way		180,960	59,000	3,973	488	464	\$ 225
Valley View	Morris Estates	184,640	59,000	4,054	498	478	\$ 225
Rampart Lane	Stonebridge	185,370	59,000	4,070	500	481	\$ 225
Stoneybrook Ln	Colonial Village	188,590	59,000	4,141	508	493	\$ 225
Steven Lane	Troxel Heights	193,560	59,000	4,250	522	512	\$ 225
Candlemaker Way	Gristmill	194,630	59,000	4,273	525	516	\$ 225
Misty Meadow Lane	Misty Meadow Estates	217,830	59,000	4,783	587	605	\$ 225
Homestead Circle	Meadow View	252,200	59,000	5,537	680	736	\$ 225
Maxwell Ct	Towamencin Springs	290,250	59,000	6,373	782	881	\$ 225
Holly Drive	Denslow	303,890	59,000	6,672	819	933	\$ 225
Cheswold Dr	Cheswold	400,840	59,000	8,801	1,080	1,302	\$ 225
						<u>\$ 9,934</u>	<u>\$ 5,072</u>
							51%

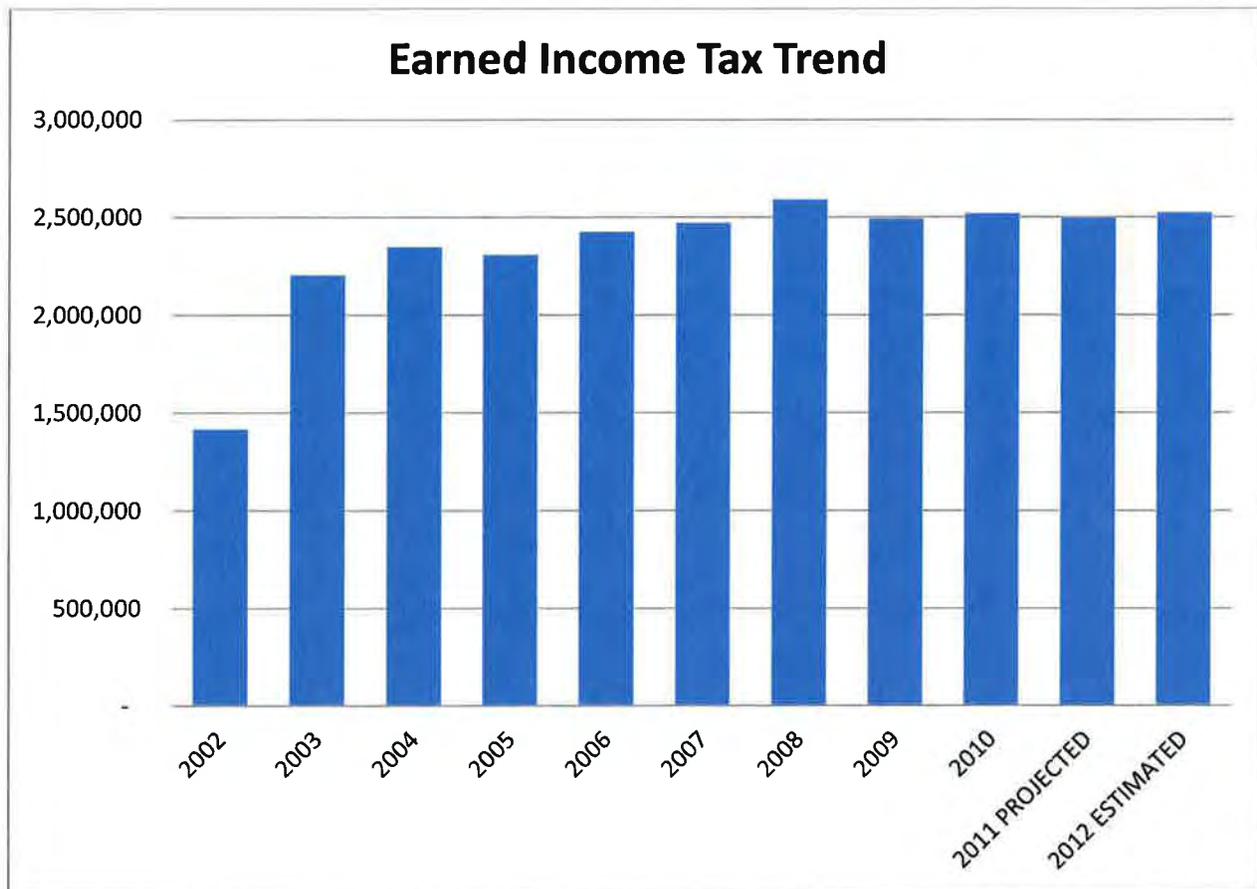
2012 Homestead/Farmstead Exemption List

- * 4,654 Exemptions listed
- * Median Assessment = \$152,680
- * Average Assessment = \$149,835
- * Highest Assessment = \$556,000
- * Lowest Assessment = \$17,430
- * # < \$59,000 = 248
- * # < \$25,000 = 1

Earned Income Tax (“EIT”)

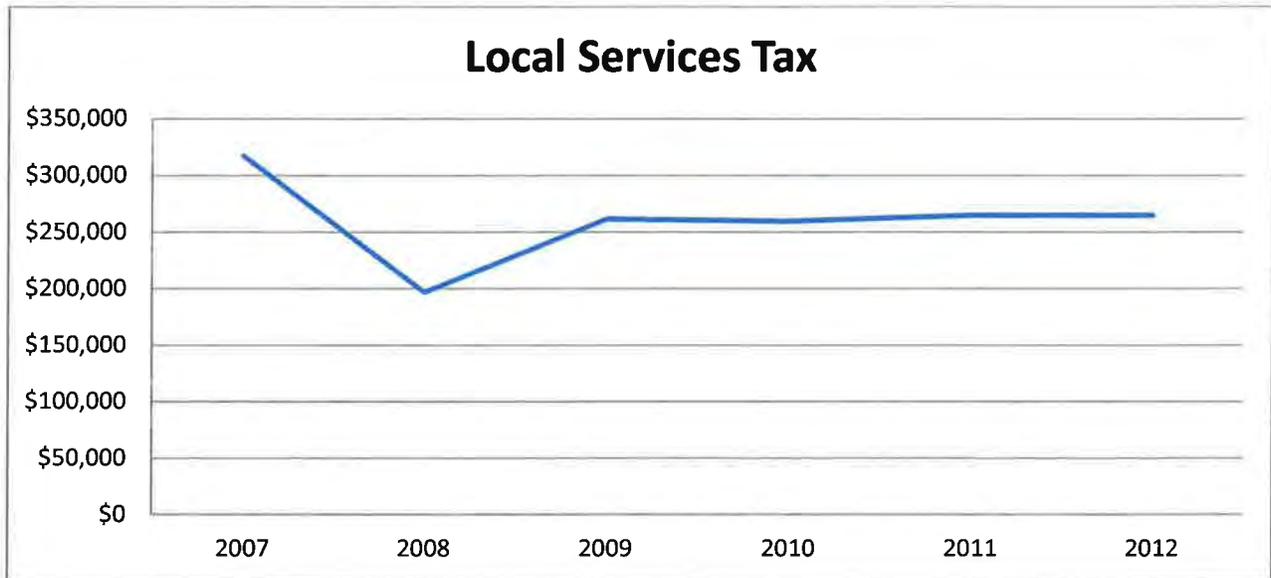
Revenue from Earned Income Tax is budgeted at \$2,525,000, which is a 1% increase of the amount budgeted in 2011. While the Township has experienced some stagnation in Earned Income Tax revenue during the past three years due to current economic conditions, the Tax Collection Committee has advised the Township to expect an increase in efficiency due to the transition to the Act 32 collection of Earned Income Tax (EIT) on a countywide basis effective January 1, 2012.

The Township assesses a ½% tax on earned income of its residents and persons working within the Township boundaries. In July 2002, the North Penn School District enacted its own EIT at a rate of ½%. Therefore, the total tax paid is 1% by an individual, with ½% distributed to the Township and ½% distributed to the School District. Individuals who work in Towamencin Township, but reside in another municipality that also has an EIT pay the tax to their home community.



Local Services Tax [i.e., *Emergency and Municipal Services Tax*]

The 2012 budget continues the “Local Services Tax” (previously named “Emergency Municipal Services Tax”) at \$1 per week per head. This tax helps to fund the costs of services, such as police, fire, emergency services and road maintenance. It is estimated that this tax will generate \$265,000 in revenue during 2012, which is the same amount budgeted in 2011. Collection of this tax is performed by Berkheimer Associates at a rate of 1.75%.



Franchise Fees

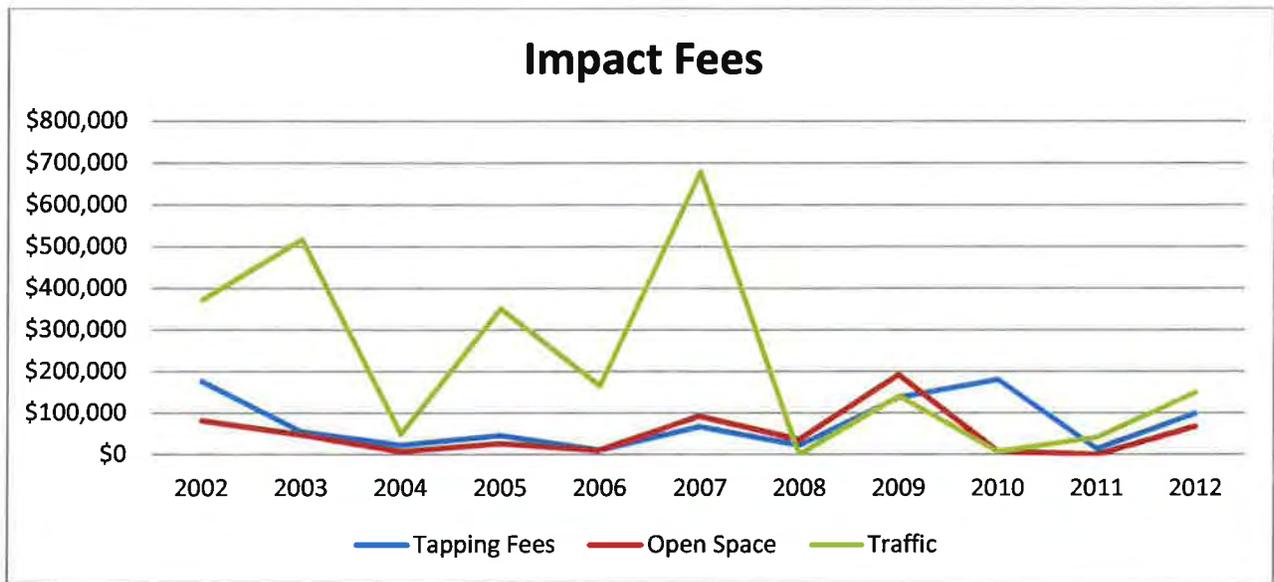
The Township receives CATV (“Cable Television”) franchise fees of 5% of gross revenues from Comcast and Verizon. Fees for 2012 are budgeted at \$328,800 based on receipts for 2011. These fees are paid quarterly in arrears.

Impact Fees

Impact Fees are one time charges applied to new developments. The purpose is to raise revenue for the construction or expansion of capital facilities located outside the boundaries of a new development that benefit that contributing development.

Projections on anticipated development activity in 2012 indicate a decrease over 2011. Fees budgeted to be received in 2011 are associated with the “Town Square IIA Phase II (“Culinary School”) and “The Preserve at Weber Farm.”

	Actual 2009	Actual 2010	Projected 2011	Budgeted 2012
Traffic Impact Fees	\$140,644	\$6,593	\$41,163	\$149,433
Open Space Fees	\$192,000	\$8,000	0	\$67,000
Sewer Tapping Fees (to Twp)	\$137,328	\$180,172	\$13,772	\$98,880
Sewer Tapping Fees (to UGTMA)	\$208,882	\$275,959	\$21,090	\$151,397
Miscellaneous Contributions	\$28,484	\$26,000	0	\$6,615



Sewer Fees

There is no increase in sewer rental fees with the 2012 Budget.

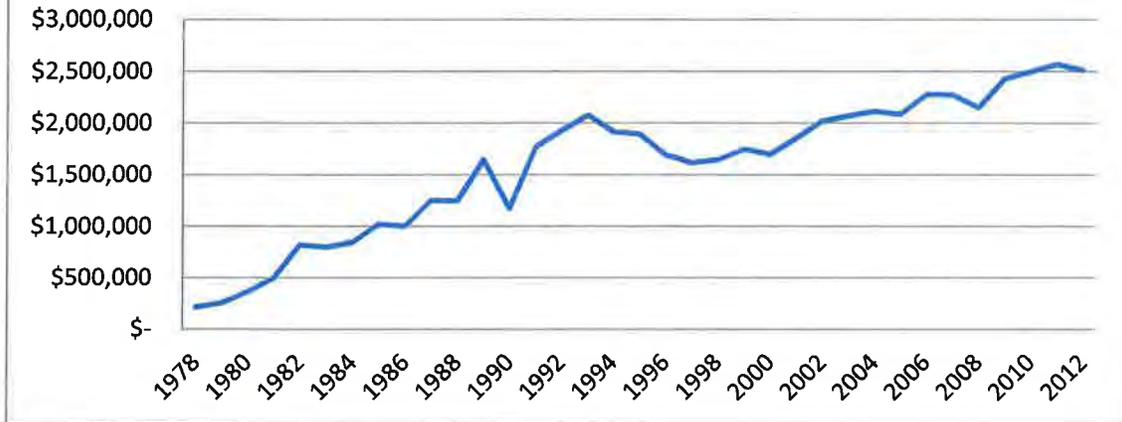
Property owners with on-lot sewer systems will start being charged \$35 annually in 2012 to cover the costs of inspections required by the Commonwealth of Pennsylvania.

The Township is required by the Commonwealth to ensure that the Township is providing adequate sewage treatment facilities and protecting the public health by preventing the discharge of untreated or inadequately treated sewage. The Pennsylvania Department of Environmental Protection (DEP) requires that the Township's Act 537 Plan address both public sewage facilities and private on-lot septic systems. As directed by this DEP approved Plan, all on-site sewer systems in the Township are required to be inspected at least once every three years. For the past decade, the Township has been successful in receiving grant funds from DEP to offset the cost of this program. In recent years, these grant funds have been continually declining. Consequently, the Township Board will establish a fee schedule, and subsequently collect fees, to cover the cost to the Township of administering this program. Such fees shall be established in the Township's annual fee schedule resolution.

In 2008, the Township established a policy whereby a percentage of rental fees revenue is transferred annually to the Township's Sewer Capital Fund to provide for necessary maintenance to the infrastructure. The 2012 Budget provides for a \$250,000 transfer to the Sewer Capital Fund.

UGTMA Operating Costs

2012 = \$2,512,040

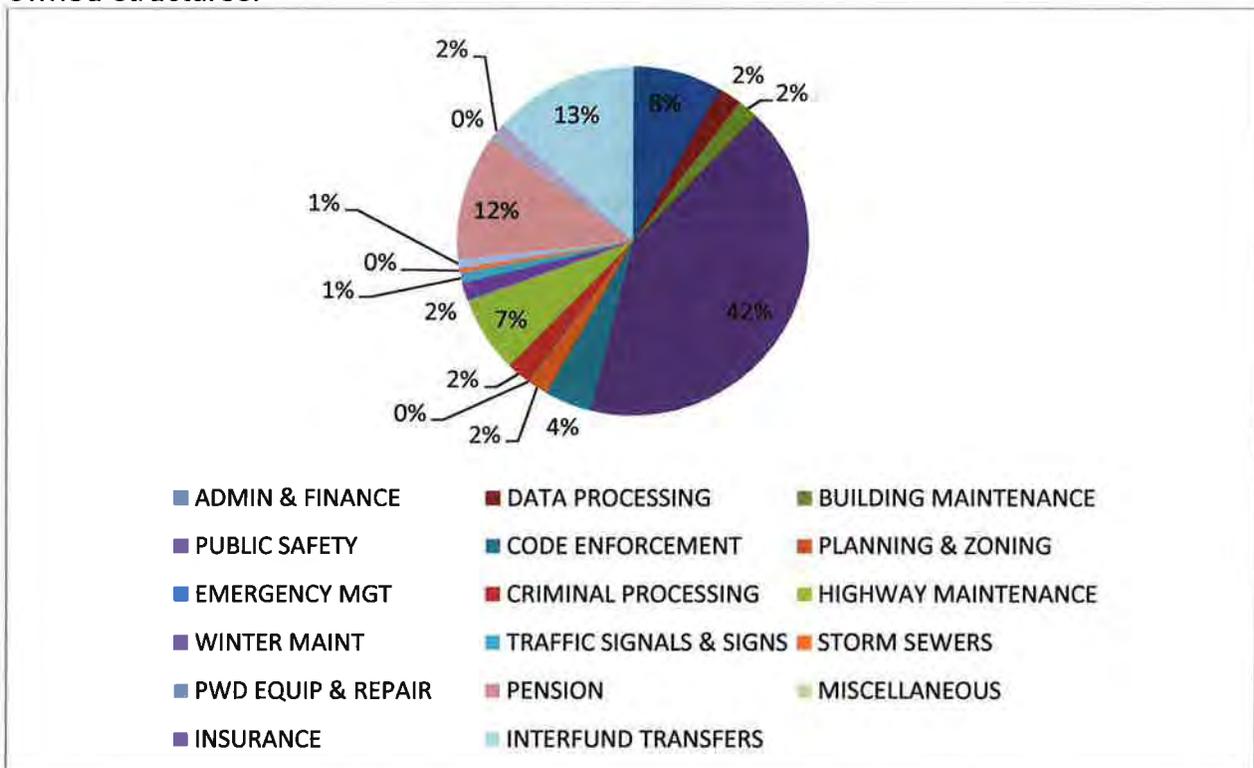


Sewer Capital

The 2012 budget provides \$125,875 for the continuance of the Township’s efforts to alleviate the Inflow and Infiltration (“I&I”) of stormwater in to the sanitary sewer treatment system.

EXPENSES

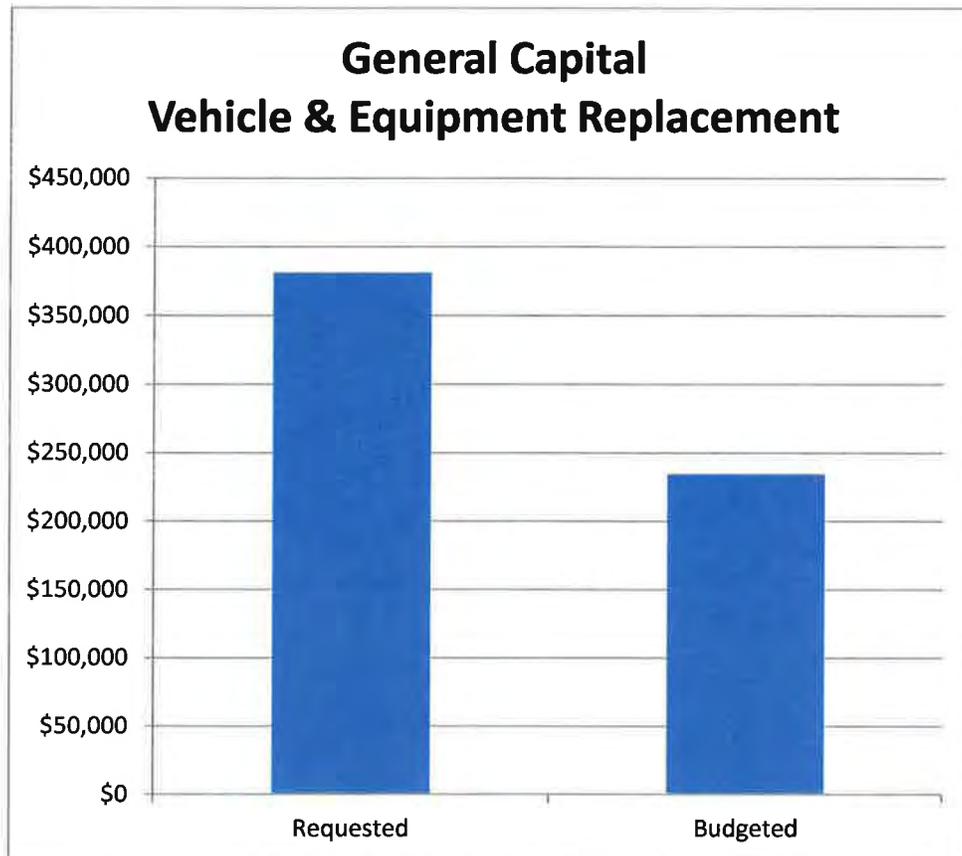
As illustrated in the chart below of the General Fund expenses, the predominant expenditure is for “Public Safety” functions. These include the provision of police services provided to the community 24 hours a day throughout the year, criminal processing, emergency management, and enforcement of Property and Fire Codes. Significant expenses under the “General Government” category include administrative departments, data processing, tax collection, and maintenance of the various township owned structures.



Capital Projects

The Finance Committee, Department Heads, and subsequently the Board of Supervisors (*during the initial Budget Workshop Sessions*) made various adjustments to both the revenue and expenditure sides of the budget. Some of the Capital projects that have been deferred during 2009, 2010 and 2011 were brought back in to the active funding cycle for 2012. These include

A further detailed breakdown is provided in the Park Capital and General Capital Fund sections of the Budget. Nevertheless, several other Capital Requirements have been deferred due to the current economic conditions.

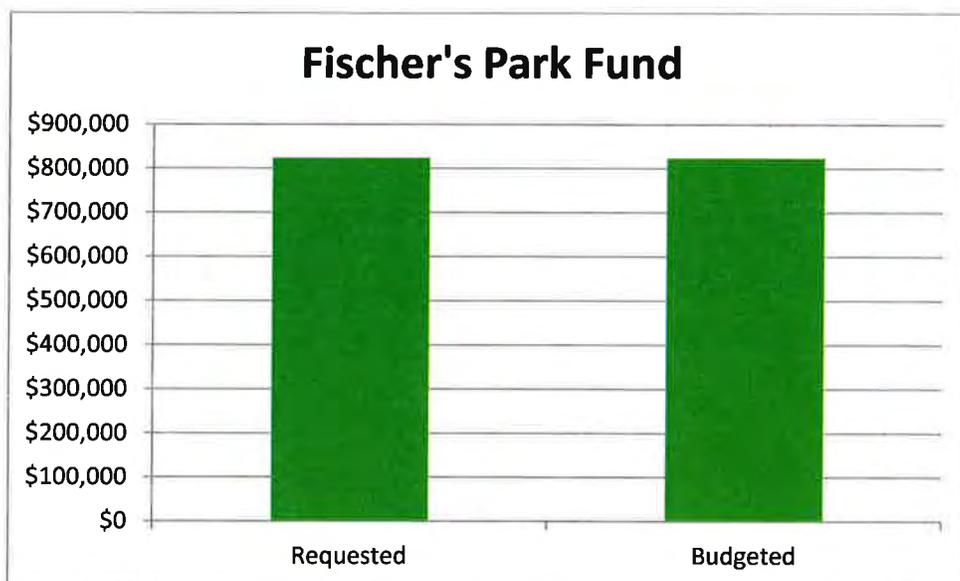


The 2012 Budget also includes continuation of the Annual Road Paving Program that was deferred for one year with the 2010 Budget in order to use \$422,800 from the Liquid Fuels Fund for other highway maintenance expenses as permitted by PennDOT. It was understood, however, that such deferment of regular paving maintenance could not be made beyond 2010 or the conditions of various roads could be degraded significantly requiring more costly repairs in subsequent years.

The following streets are proposed for resurfacing during 2012:

- Rittenhouse Road
- Weikel Road (From Orchard to Snyder)
- Tomlinson Road
- Gristmill Drive

The Township became the beneficiary of a Trust provided by the Estate of Mrs. Elizabeth Arneth who passed away in June 2010. The funds are restricted by the Trust such that they can only be used for Fischer's Park. A new Fund was established in 2011 to account for Fischer's Park projects. During 2011, the Township submitted for a \$300,000 C2P2 Grant from the Pennsylvania Department of Conservation and Natural Resources. If successful in the grant award, the Township will combine the DCNR and other grant funds with the Township ("Arneth") funds for construction. The improvements to Fischer's Park can be funded in 2012 without impact to the General Park Capital Fund.



Personnel

Due to economic conditions, four full-time positions and seven seasonal positions were eliminated for 2010. The positions will continue to remain unfilled for 2012.

The non-uniformed employees had a salary freeze for 2010. There was a 2.25% increase in non-uniform salaries budgeted for 2011. Police Uniformed employees received a 4% salary increase per the collective bargaining agreement in 2010 and 2011. However, all employee salaries are budgeted to be frozen at 2011 levels for 2012.

Pensions

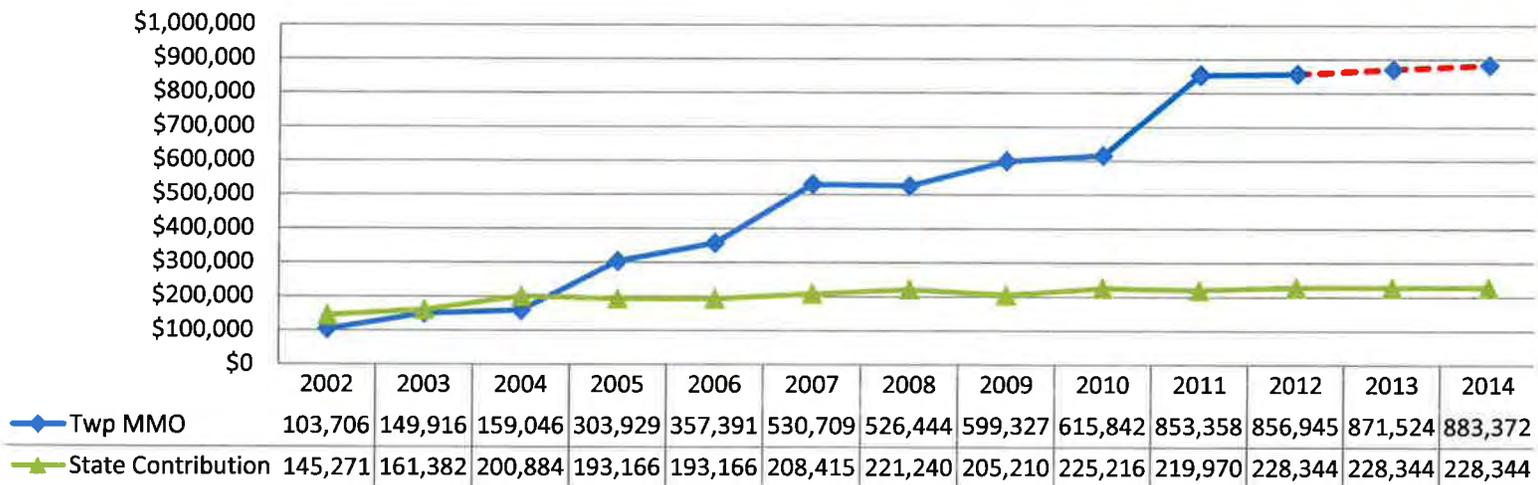
The split between the Municipal Minimum Obligation ("MMO") and the State contribution remains substantial. The Commonwealth of Pennsylvania's Act 30 of 2002 made significant changes to the minimum level of benefits that were previously encompassed by Act 600 to Police Officers in several key areas. Act 30 mandated survivor benefits, a killed-in-service benefit, and disability benefits at a specific minimum level. The cost of

the changes as a whole over time was anticipated to be significant, particularly for smaller municipalities. The Commonwealth of Pennsylvania has since taken over some of these mandated benefits (i.e. survivor and killed in service benefits).

Contributions to the Pension Plans are estimated to be \$865,622 for 2012 and the police payroll contribution will remain at 5%. As predicted, the contribution to the Pension Plans for 2011 and 2012 will rise sharply because of investment losses during 2008 and other plan changes. The measurement date affecting the 2011 and 2012 pension contributions was January 1, 2009 at which time the investments had sustained severe realized and unrealized losses.

The 2012 budgeted expense is equal to the Minimum Municipal Obligation “MMO” adopted by the Board of Supervisors in September 2011. It is expected that the state aid will approximate \$266,835 resulting in a contribution by the general fund of about \$598,787.

MMO Expense Trend



During 2011, the Township received a significant increase in the amount of pension aid from the State. The “inflated amount” was the result of the Pennsylvania Department of Revenue’s enhanced efforts in collecting the Gross Premium Tax that makes up the Act 205 Fund. This was a one-time event that will not occur in future years.

Health Care Costs

Delaware Valley Health Care Trust has advised that premiums in the aggregate (*health, dental, and prescription*) will increase 8½ % in 2012.

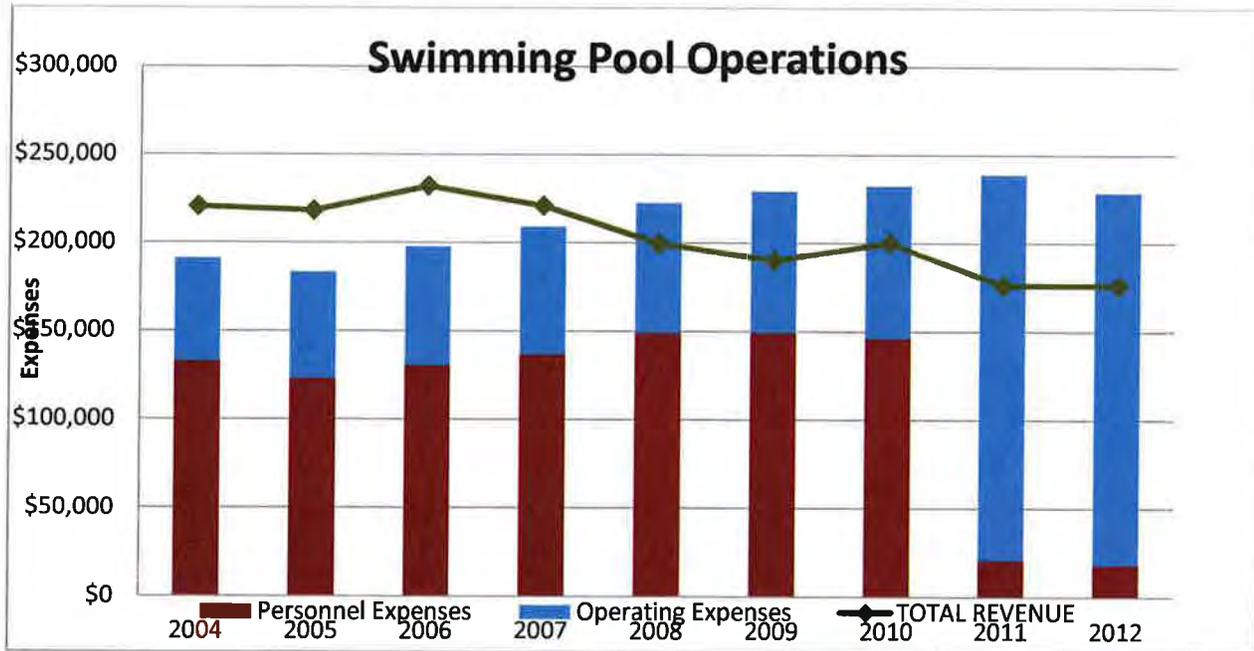
The non-uniform employees will continue to pay 10% of their health premium costs, as has been required since 2004, whereby the uniformed police personnel do not per the existing Collective Bargaining Agreement. However, starting in 2008, co-pays for doctor visits and prescriptions were increased for all employees in order to restrain increasing costs. The Township will continue to allow employees to “opt out” of health care benefits should they be covered under a spouse’s plan which would provide additional savings to the Township.

Swimming Pool

Starting with the 2009 Budget, the Towamencin Pool was been broken out as a separate Fund in order to more clearly track expenses and revenues associated with the facility.

Phase II of the Towamencin Township Pool was completed and opened for the 2008 season. The funding for the \$2.6 million construction cost was through the 2007 Bond Series that provided \$3.5 million for pool construction, park capital projects, and the required match for the Montgomery County Open Space Grant.

Since 2006, the pool membership has been decreasing while operation costs have been increasing.



The cost of the pool operations for 2012 is projected to be \$228,855.

Revenue from Swimming Pool membership fees is budgeted at \$125,910. Guest Fees from daily admissions is budgeted at \$40,530. A transfer of \$54,000 from the Park and Recreation fund is also budgeted.

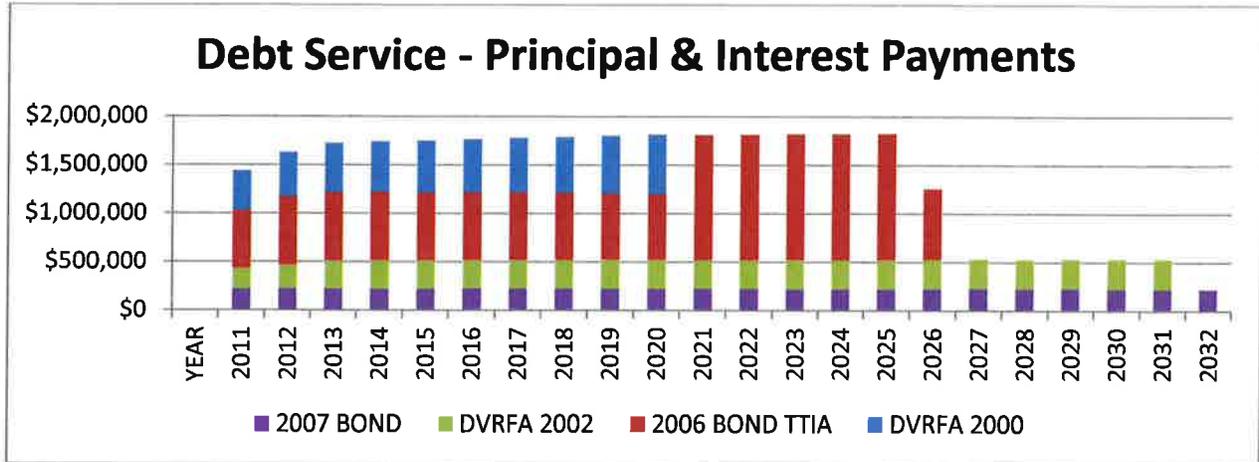
Starting with the 2011 season, the Township contracted with the North Penn YMCA to manage and staff the pool. This contract will be renewed for 2012.

The Towamencin Swim Team will continue to reimburse \$3,715 to the Township for part of the cost of the swim team coaches.

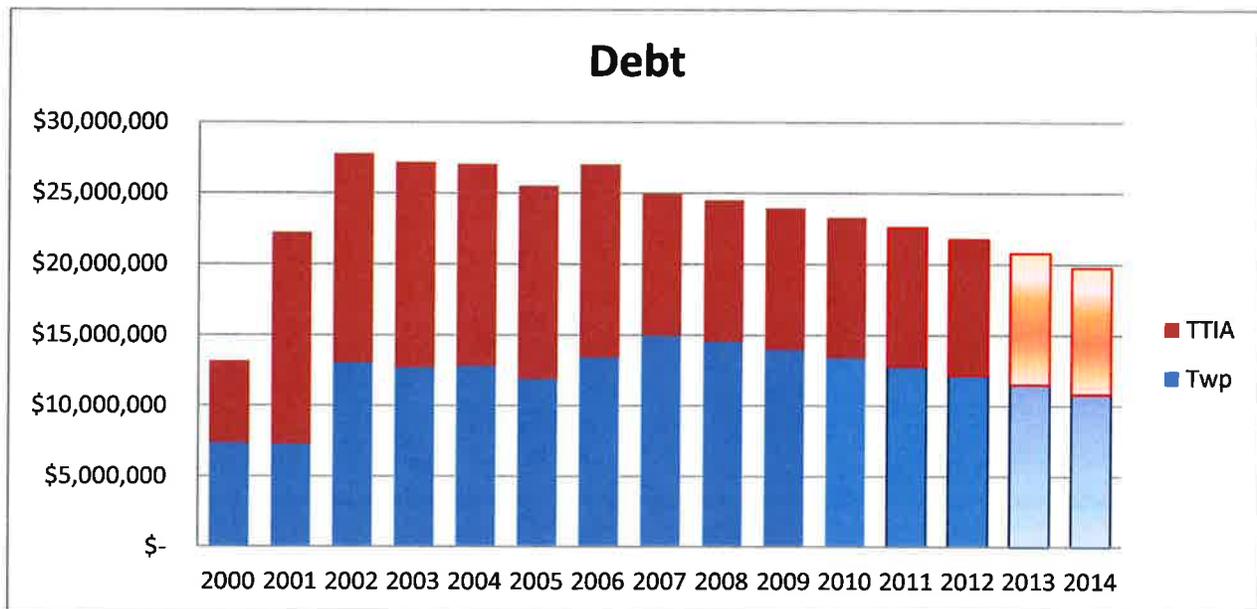
There is no increase in the cost of membership fees or daily passes proposed for 2012.

DEBT

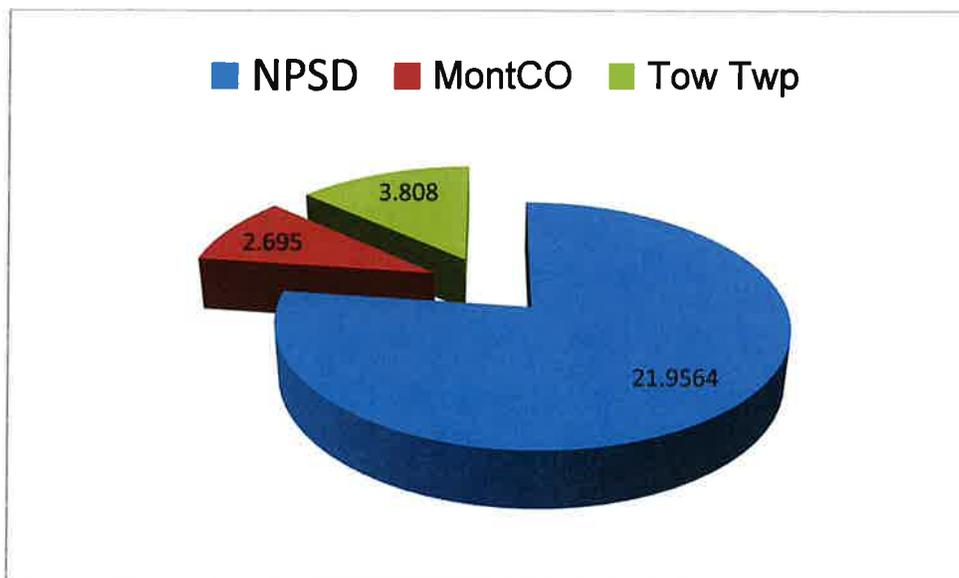
The Township incurred no new long term debt in 2011, nor is additional borrowing proposed for the 2012 Budget. There is however, a total debt service of \$1,715,848 provided for in the 2012 Budget between the Township and Towamencin Township Infrastructure Authority ("TTIA") notes / bonds:



Township Debt Service 2012	TTIA Debt Service 2012	Total Debt Service 2012
\$924,908	\$708,158	\$1,633,066



The Township portion of a property's millage remains a relatively small percentage of the real estate tax:



**Towamencin Township
2012 Budget
Operating Funds**

	General	Street	Fire	Park & Recreation	Swimming Pool	Sewer	Debt	Liquid Fuels	2012 Budget
Revenue Summary									
Real Estate Taxes	1,808,616	735	50,999	303,735			585,687		2,749,772
Act 511 Taxes	3,038,400								3,038,400
Licenses & Permits	331,760								331,760
Fines & Forfeitures	95,000								95,000
Interest	7,000			540		900	100	435	8,975
Rental Income	44,652								44,652
Intergovernmental	505,165		155,000					356,410	1,016,575
Charges for Services	19,000			27,443	176,155	3,362,045			3,584,643
Public Safety	312,830								312,830
Miscellaneous	30,000					500			30,500
Interfund Transfers	681,730		113,000		54,000		1,118,526		1,967,256
Interfund Transfers ttia									
Est. Prior Year Carry forward	976,890	51	6,737	7,528	19	155,439	13,203	88,959	1,248,826
Total Revenues	7,851,043	786	325,736	339,246	230,174	3,518,884	1,717,516	445,804	14,429,189
Expenditure Summary									
General Government	915,450	735				19,480			935,665
Public Safety	3,739,110		325,710						4,064,820
Highways & Streets	909,701							445,754	1,355,455
Sewer Operations						2,512,040			2,512,040
Culture & Recreation				217,299	228,855				446,154
Debt Service							1,006,690		1,006,690
Insurance and Overhead	988,222						1,000		989,222
Transfer to T T I A - Project Cost									
Transfer to T T I A -Debt Service							708,158		708,158
Interfund Transfers	982,500			101,000		931,730			2,015,230
Total Expenditures	7,534,983	735	325,710	318,299	228,855	3,463,250	1,715,848	445,754	14,033,434

Budgeted Ending Fund Bal	316,060	51	26	20,947	1,319	55,634	1,668	50	395,755
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**Towamencin Township
2012 Budget
Capital Funds**

	<u>Sewer Capital</u>	<u>Park Capital</u>	<u>Public Art</u>	<u>General Capital</u>	<u>Traffic Impact</u>	<u>Fischers Park</u>	<u>Total 2012 Budget</u>
Revenue Summary							
Impact Fees	298,880	67,000			149,433		515,313
Interest	1,200	65	250		50		1,565
Other Financing Sources		6,615				593,600	600,215
Grants		-				300,000	300,000
Sale of Assets							-
Interfund Transfers	250,000	126,500		225,000			601,500
Prior Year Carry forward	1,039,147	26,375	86,308	10,809	58,416	(3,520)	1,217,535
Total Revenues	1,589,227	226,555	86,558	235,809	207,899	890,080	3,236,128
Expenditure Summary							
Capital Outlay	285,875	-		234,565	-	827,000	1,347,440
Operating Expenses	-	-	-	-	-	58,500	58,500
Interfund Transfers	200,000	226,508			173,638		600,146
Total Expenditures	485,875	226,508	-	234,565	173,638	885,500	2,006,086
Budgeted Ending Fund Bal	1,103,352	47	86,558	1,244	34,261	4,580	1,230,042

FUND SUMMARIES

GENERAL FUND

01

Estimated Beginning Fund Balance	Revenues	Expenditures
\$976,890	\$6,874,153	\$7,534,982

REVENUES:

Real Estate Taxes are budgeted at \$1,839,000. The millage allocated to the General Fund is 2.511, approximately 66% of the total current millage of 3.808. The 2012 budget reflects no change to the real estate tax rate and no change to the Homestead/Farmstead exemption of \$59,000. There are currently 4,650 taxpayers utilizing the homestead exemption and 4 qualifying for the farmstead exemption.

Real Estate Transfer Taxes for 2012 are projected to be \$248,400.

Revenue from EIT is budgeted at \$2,525,000; a \$25,000 increase over the previous year reflecting an anticipated increase in current-year collections due to the countywide consolidation of collections.

The 2012 budget continues the "Local Services Tax" (previously named "Emergency Municipal Services Tax") at \$1 per week per head. This tax helps cover the costs of services, such as police, fire, emergency services and road maintenance. It is estimated that this tax will generate \$265,000 in revenue during 2012. Collection of this tax is performed by Berkheimer Associates at a rate of 1.75%.

The Township receives CATV franchise fees of 5% of gross revenues from Comcast and Verizon. Fees for 2012 are budgeted at \$328,800 based on receipts for 2011. These fees are paid quarterly in arrears.

Rental Income includes rent from the Rittenhouse apartments and the Arneth house. No rental income is anticipated from the old Public Works Garage. There is no rental increase budgeted for 2012.

The State Grant reflects the \$112,000 to be received from the Pennsylvania DEP through the Northern Montgomery County Recycling Commission. This includes \$70,000 from the delayed award of the 2009 Grant and \$42,000 for the 2010 Performance Grant. DEP has reduced the 2010 Grant awards statewide by 40% to cover other expenses.

State Shared Revenues reflect the State Pension Aid received each year. The amount budgeted for 2012 is \$216,735 and is applied towards the Township's MMO requirement for Uniform and Non-Uniform employees.

The costs of the Criminal Processing Center in the Police Department are covered by three revenue line items. The first is the Criminal Processing Fees, which represents the monies received directly from the County on a monthly basis. The second source is fingerprinting fees paid directly to the township. And the third source of revenue is from

the participating police departments utilizing the Processing Center. Each department will pay a fee in January (\$1,000 or \$500 depending on size of the department.) In accordance with the Inter-municipal Agreements, any deficit will be billed to the departments based on its percentage of use. However, due to an increase in the fees collected by the County, a deficit is not anticipated for 2012.

Public Safety revenues include the building permit fees and charges for Police Services. These revenues are budgeted to be \$312,830. This is about \$33,240 lower than budgeted for 2011. The 2011 budget included building permits for the Philadelphia Suburban Development Corporation construction off Towamencin Avenue.

There is an Interfund Transfer to the General Fund budgeted for 2012 from the Sewer Fund. The transfer covers overhead rather than directly charging expenses to the Sewer Fund. The 2012 transfer is approximately 3.5% higher than 2011.

EXPENDITURES:

There is a 0% increase in non-uniform and police salaries budgeted for 2012. Due to economic conditions, four full-time positions and several seasonal positions were eliminated for 2010. All of these positions will remain unfilled for 2012.

The health insurance premiums are projected to increase about 8.5% in 2012.

The Data Processing department was established as a part of the 2004 budget. It is used to reflect the costs of maintaining our computer networks including staff, internet connections and software maintenance agreements across all Township functional departments.

Building Maintenance expenses total \$145,200. The 2012 capital budget includes \$25,000 for painting and repairing the silo and farm house located at the Municipal Complex on Orvilla Road.

The Public Safety budget for 2012 is \$3,105,020, representing 41% of the total general fund budget. This amount is approximately \$133,380 higher than the 2011 budget. The Management line item accounts for the Chief and the Lieutenant positions. The Staff line item accounts for the administrative assistant, secretary and the crossing guard. The North Penn School District reimburses 50% of the crossing guard expenses.

The Code Enforcement and Planning & Zoning budget for 2012 is a combined \$464,790, a decrease of \$7,810 from the 2011 budget. The budget assumes the continuation of third party contracting for inspection services and a decrease in anticipated zoning hearings.

Criminal Processing costs include one full-time booking clerk and three part-timers. The user municipalities cover the costs. Towamencin accounts for 20% of the total usage at a budgeted cost of \$1,000 for 2012.

The Public Works budget for 2012 is \$654,876, a decrease of \$29,650 from the 2011 budget. The lower expenses are due to a reduction in the use of contractors for snow plowing services.

The budget for Traffic Signals and Signs has decreased from \$76,250 in 2011 to \$73,300 in 2012. The traffic signal accounts cover such costs as electricity, general

traffic signal timing issues and issues surrounding ongoing construction projects that affect the township roads and the continued maintenance and monitoring of the Closed Loop System.

Contributions to the Pension Plans are estimated to increase \$12,264 for 2012 and the police payroll contribution will remain at 5%. As predicted, the contribution to the Pension Plans for 2011 and 2012 rose sharply because of investment losses during 2008 and other plan changes. The measurement date affecting the 2011 and 2012 pension contributions was January 1, 2009 at which time the investments had sustained severe realized and unrealized losses.

The 2012 budgeted expense is equal to the 2012 Minimum Municipal Obligation "MMO" adopted by the Board of Supervisors in September 2011. It is expected that the state aid will approximate \$266,835 resulting in a contribution by the general fund of about \$598,787.

Report Criteria:

Account.Acct No = All
Account Detail

Acct No	Account Description	2011 Pri Year Budget	2012 Cur Year Budget
<u>General Fund</u>			
<u>REAL ESTATE TAXES</u>			
01-301-100.00	REAL ESTATE TAX CURRENT	1,846,200	1,839,000
01-301-101.00	REAL ESTATE TAX DISCOUNT	(33,440)	(33,100)
01-301-102.00	REAL ESTATE TAX PENALTY	7,430	7,350
01-301-104.00	REAL ESTATE TAX REFUNDS	0	(16,534)
01-301-200.00	REAL ESTATE TAX PRIOR	4,200	4,200
01-301-400.00	REAL ESTATE TAX DELINQNT.	3,200	3,200
01-301-600.00	REAL ESTATE TAX INTERIM	4,500	4,500
	REAL ESTATE TAXES Totals:	1,832,090	1,808,616
<u>ACT 511 TAXES</u>			
01-310-100.00	REAL ESTATE TRANSFER TAX	250,000	248,400
01-310-200.00	EARNED INCOME TAXES	2,500,000	2,525,000
01-310-505.00	Local Services Tax	265,000	265,000
	ACT 511 TAXES Totals:	3,015,000	3,038,400
<u>BUSINESS LICENSES</u>			
01-321-600.00	BUSINESS LICENSES	240	460
01-321-800.00	CATV FRANCHISE FEE	302,000	328,800
	BUSINESS LICENSES Totals:	302,240	329,260
<u>Non Business Licenses</u>			
01-322-800.00	STREET OPENING PERMITS	3,000	2,500
	Non Business Licenses Totals:	3,000	2,500
<u>FINES</u>			
01-331-100.00	DISTRICT JUSTICE FINES	110,170	80,000
01-331-110.00	STATE POLICE FINES	15,000	15,000

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>General Fund</u>			
<u>FINES (Cont.)</u>			
	FINES Totals:	125,170	95,000
<u>INTEREST ON EARNINGS</u>			
01-341-100.00	INTEREST ON EARNINGS	4,975	7,000
	INTEREST ON EARNINGS Totals:	4,975	7,000
<u>RENTAL INCOME</u>			
01-342-200.01	Rittenhouse A unit	13,561	13,800
01-342-200.02	Rittenhouse B unit	12,569	12,576
01-342-200.06	Miscellaneous	0	0
01-342-200.08	Arneith House	18,270	18,276
	RENTAL INCOME Totals:	44,400	44,652
<u>FEDERAL GRANTS</u>			
01-351-000.04	FED GRANT - BVP	2,000	3,000
01-351-000.05	FED GRANT - JAG	1,362	330
01-351-000.99	FED GRANT - MISC.	0	0
	FEDERAL GRANTS Totals:	3,362	3,330
<u>STATE GRANT</u>			
01-354-010.00	PA GRANT- Recycling Performnce	31,000	112,000
01-354-040.00	PA GRANT - Act 537 Enforcement	0	0
01-354-050.00	DVRPC EGGs Park & Ride Grant	0	0
01-354-060.00	PEMA Assistance Grant	0	0
	STATE GRANT Totals:	31,000	112,000
<u>State Shared Revenues & Entitl</u>			
01-355-010.00	PUBLIC UTILITY TAX	8,025	8,000
01-355-040.00	ALCOHOLIC BEVERAGE TAX	2,400	2,100

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>General Fund</u>			
<u>State Shared Revenues & Entitl (Cont.)</u>			
01-355-050.00	PENSION STATE AID	219,970	216,735
	State Shared Revenues & Entitl Totals:	230,395	226,835
<u>Local Government Grants</u>			
01-357-020.00	FED GRANT - PCCD SRO Grant	0	0
01-357-021.00	LOCAL MUNICIPAL CONTRIB	9,000	10,000
	Local Government Grants Totals:	9,000	10,000
<u>Local Govt Unit Shared Revenue</u>			
01-358-020.00	Criminal Processing Fee	100,000	153,000
	Local Govt Unit Shared Revenue Totals:	100,000	153,000
<u>PILOT</u>			
01-359-100.00	Payment in Lieu of Taxes	0	0
	PILOT Totals:	0	0
<u>CHARGES FOR SERVICES</u>			
01-361-310.00	PRELIM SUBDIV/LAND DEV	5,000	5,000
01-361-320.00	ADMINISTRATIVE FEES	0	5,000
01-361-340.00	ZONING HEARING BOARD FEES	6,000	6,000
01-361-350.00	BOS - Hearing Fees	2,000	2,000
01-361-370.00	EMERGENCY SERVICES	0	1,000
	CHARGES FOR SERVICES Totals:	13,000	19,000
<u>PUBLIC SAFETY</u>			
01-362-010.00	SPECIAL POLICE SERVICES	20,000	15,520
01-362-020.00	POLICE REPORTS	8,000	6,000
01-362-130.00	ALARM PERMITS	20,000	15,000
01-362-140.00	STRAY DOG FINES	1,200	1,200

Acct No	Account Description	2011 Pri Year Budget	2012 Cur Year Budget
<u>General Fund</u>			
<u>PUBLIC SAFETY (Cont.)</u>			
01-362-145.00	Lodging Fees	1,000	500
01-362-150.00	FIRE MARSHALL REPORS	100	100
01-362-170.00	FINGERPRINTING FEES	1,800	1,800
01-362-405.00	CONTRACTOR REGISTRATIONS	3,000	2,000
01-362-407.00	HVAC PERMITS	35,000	30,000
01-362-410.00	BUILDING PERMITS	130,000	120,000
01-362-415.00	Zoning Permits	3,500	6,000
01-362-420.00	ELECTRICAL PERMITS	35,000	25,000
01-362-430.00	PLUMBING PERMITS	8,000	7,500
01-362-440.00	FIRE SUPPRESSION/ ALARM PERI	30,000	20,000
01-362-450.00	USE & OCCUPANCY PERMITS	15,000	15,000
01-362-455.00	On-site inspection program fee	0	13,440
01-362-460.00	FIRE INSPECTION FEES	34,470	33,770
01-362-470.00	RESTITUTION	0	0
	PUBLIC SAFETY Totals:	346,070	312,830
<u>MISCELLANEOUS REVENUE</u>			
01-380-010.00	MISCELLANEOUS SALES	500	1,000
01-380-015.00	Miscellaneous Receipts	1,000	1,000
01-380-020.00	MISCELLANEOUS RECEIPTS- Po	0	0
01-380-100.00	Insurance Premiums Reimbursed	23,000	28,000
	MISCELLANEOUS REVENUE Totals:	24,500	30,000
<u>INTERFUND TRANSFERS</u>			
01-392-080.00	TRANSFER FROM SEWER FUND	658,870	681,730
01-392-090.00	TRANSFER FROM SEWER CAP F	0	0
01-392-230.00	Transfer from Debt	0	0
01-392-300.00	TRANSFER FR GEN CAP	0	0
01-392-330.00	Transfer from Traffic Impact	0	0
01-392-350.00	TRANSFER FROM LIQUID FUELS	0	0
01-392-930.00	TRANSFER FR LEGAL RESERVE	0	0
01-392-940.00	TRNSFR FM GENERAL RSRV FD	0	0
01-392-950.00	TRNSFR FM GENERAL RSRV FD	0	0
	INTERFUND TRANSFERS Totals:	658,870	681,730

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>General Fund</u>			
<u>General Govt Elected Officials</u>			
01-400-110.00	ELECTED OFFICIALS-SALARY	13,000	13,000
01-400-460.00	CONFERENCE & TRAINING	1,000	1,000
	General Govt Elected Officials Totals:	14,000	14,000
<u>General Govt - Manager</u>			
01-401-121.00	MANAGEMENT SALARY	106,340	106,340
01-401-156.00	Health Insurance	16,685	18,450
01-401-161.00	FICA	8,135	8,135
01-401-162.00	UNEMPLOYMENT COMP	0	0
01-401-310.00	Other Professional Services	5,000	5,100
01-401-451.00	VEHICLE MAINTENANCE	2,300	2,300
	General Govt - Manager Totals:	138,460	140,325
<u>General Govt - Tax Collection</u>			
01-403-110.00	ELECTED OFFICIALS	2,600	2,600
01-403-210.00	OFFICE SUPPLIES	2,000	2,000
01-403-450.00	OTHER CONTRACTED SERVICE:	38,934	40,600
	General Govt - Tax Collection Totals:	43,534	45,200
<u>General Govt - Staff</u>			
01-406-130.00	STAFF SALARY	218,080	222,510
01-406-156.00	HEALTH INSURANCE	33,640	43,700
01-406-161.00	FICA	16,683	17,030
01-406-162.00	UNEMPLOYMENT COMPENSATI	0	0
01-406-210.00	OFFICE SUPPLIES	10,000	10,000
01-406-311.00	ACCOUNTING SERVICES	26,000	34,500
01-406-314.00	LEGAL SERVICES	40,000	40,000
01-406-321.00	TELEPHONE	11,100	7,500
01-406-325.00	POSTAGE	15,000	17,000
01-406-341.00	ADVERTISING	5,000	2,200
01-406-342.00	PRINTING	2,000	2,000
01-406-374.00	REPAIR & MAINT. OF EQUIP,	500	500
01-406-420.00	DUES,SUBSCRPTNS,MEMBRSHI	6,940	7,000
01-406-450.00	MAINTENANCE AGREEMENTS	4,800	4,800
01-406-460.00	CONFERENCE TRAINING	2,000	2,000

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>General Fund</u>			
<u>General Govt - Staff (Cont.)</u>			
	General Govt - Staff Totals:	391,743	410,740
<u>Data Processing</u>			
01-407-130.00	STAFF SALARY	71,575	71,580
01-407-156.00	Health Insurance	11,400	12,600
01-407-161.00	FICA	5,475	5,480
01-407-220.00	MATERIALS/SUPPLIES	3,000	3,090
01-407-310.00	Other Professional Services	2,000	2,000
01-407-321.00	TELEPHONE	14,404	13,000
01-407-374.00	Maintenance of Equipment	5,000	5,150
01-407-450.00	Maintenance Agreements	34,455	43,707
01-407-460.00	CONFERENCE TRAINING	3,280	3,378
	Data Processing Totals:	150,589	159,985
<u>General Govt - Bldg Maintenanc</u>			
01-409-130.00	PERSONNEL-STAFF	0	0
01-409-156.00	HEALTH INSURANCE	3,617	0
01-409-161.00	FICA	0	0
01-409-162.00	UNEMPLOYMENT COMP	3,890	0
01-409-220.00	MATERIALS/SUPPLIES	4,000	4,000
01-409-260.00	SMALL TOOLS/MAINT.	200	200
01-409-361.00	ELECTRICITY	57,750	54,000
01-409-362.00	NATURAL GAS	27,000	22,000
01-409-366.00	WATER	3,640	5,000
01-409-373.00	REPAIR & MAINT. OF FACIL.	30,000	30,000
01-409-450.00	OTHER CONTRACTED SERVICE:	25,000	30,000
	General Govt - Bldg Maintenanc Totals:	155,097	145,200
<u>Public Safety</u>			
01-410-120.00	PERSONNEL-MANAGEMENT	220,810	223,400
01-410-130.01	PERSONNEL - STAFF	89,520	91,490
01-410-130.02	PERSONNEL - POLICE	1,765,050	1,825,530
01-410-156.00	HEALTH INSURANCE	364,600	426,700
01-410-160.00	Deferred Compensation Contribu	6,150	6,330
01-410-161.00	FICA	167,113	165,150

Acct No	Account Description	2011 Pri Year Budget	2012 Cur Year Budget
<u>General Fund</u>			
<u>Public Safety (Cont.)</u>			
01-410-162.00	UNEMPLOYMENT COMP	0	0
01-410-163.00	POST RETIREMENT BENEFITS	75,112	73,150
01-410-183.01	OVERTIME - STAFF	0	0
01-410-183.02	OVERTIME - POLICE	82,960	85,800
01-410-187.02	REIMB OVERTIME - POLICE	20,000	15,520
01-410-210.00	OFFICE SUPPLIES	6,500	6,500
01-410-220.01	Supplies - General	2,500	2,500
01-410-220.03	Supplies - Investigative Unit	500	500
01-410-220.04	Supplies - Bike Patrol	0	0
01-410-220.05	Supplies - Traffic Safety	500	900
01-410-220.06	Supplies - Fire Arms Unit	3,500	4,000
01-410-220.07	Supplies - Patrol Equipment	3,800	4,000
01-410-220.08	Radio/communications equipment	3,000	3,000
01-410-220.09	Supplies - In Service Training	1,130	2,050
01-410-220.11	Supplies - Kennel	200	200
01-410-231.00	GAS/OIL	45,000	52,800
01-410-238.00	UNIFORMS	12,000	11,500
01-410-239.00	UNIFORM RELATED EXP	10,800	10,050
01-410-251.00	VEHICLE MAINTENANCE	30,000	37,000
01-410-321.00	TELEPHONE	9,000	10,200
01-410-341.00	RECRUITING & TESTING	1,500	0
01-410-342.00	PRINTING	4,000	2,500
01-410-374.00	REPAIR & MAINT. OF EQUIPMT	1,000	1,600
01-410-420.00	DUES,SUBSCRPTNS,MEMBRSHI	1,485	1,610
01-410-450.00	OTHER CONTRACTED SERVICE:	19,050	15,000
01-410-451.00	MAINTENANCE AGREEMENTS	3,000	1,710
01-410-460.00	CONFERENCES/TRAINING	15,500	19,000
01-410-470.00	TRT	4,000	4,000
01-410-475.00	JAG Grant Expenses	1,362	330
01-410-480.00	Criminal Processing Expenses	1,000	1,000
	Public Safety Totals:	2,971,642	3,105,020

Code Enforcement

01-413-122.00	PERSONNEL-MANAGEMENT	37,250	37,250
01-413-130.00	PERSONNEL-STAFF	133,720	128,530
01-413-156.00	HEALTH INSURANCE	26,900	23,400
01-413-161.00	FICA	13,462	13,060
01-413-162.00	UNEMPLOYMENT COMPENSATI	0	0
01-413-210.00	OFFICE SUPPLIES	500	510
01-413-238.00	UNIFORMS	250	400
01-413-310.00	Other Professional Services	90,000	90,000

Acct No	Account Description	2011 Pri Year Budget	2012 Cur Year Budget
<u>General Fund</u>			
<u>Code Enforcement (Cont.)</u>			
01-413-313.00	ENGINEERING	10,000	20,000
01-413-314.00	LEGAL SERVICES	1,000	2,500
01-413-342.00	PRINTING	500	510
01-413-420.00	DUES,SUBSCRPTNS,MEMBRSHI	2,000	2,000
01-413-451.00	VEHICLE MAINTENANCE	3,060	4,100
01-413-460.00	CONFERENCE TRAINING	2,500	2,500
	Code Enforcement Totals:	321,142	324,760
<u>Planning & Zoning</u>			
01-414-122.00	PERSONNEL-MANAGEMENT	37,250	37,250
01-414-130.00	STAFF SALARY	41,060	40,850
01-414-156.00	Health Insurance	12,650	15,800
01-414-161.00	FICA	5,991	5,975
01-414-162.00	UNEMPLOYMENT COMP	0	0
01-414-210.00	OFFICE SUPPLIES	250	255
01-414-310.00	Other Professional Services	2,550	1,000
01-414-313.00	ENGINEERING	5,000	7,000
01-414-314.00	LEGAL SERVICES - Planning	1,575	500
01-414-314.01	LEGAL SERVICES- Zoning Hearin	25,000	12,000
01-414-314.02	LEGAL SERVICES - Other Zoning	5,925	7,500
01-414-315.00	ZHB Expenses	5,000	2,500
01-414-316.00	Codification	3,500	3,500
01-414-317.00	BOS Hearing Fee Expenses	500	100
01-414-341.00	ADVERTISING	765	1,000
01-414-342.00	PRINTING	200	100
01-414-451.00	VEHICLE MAINTENANCE	1,750	3,200
01-414-460.00	CONFERENCE TRAINING	1,000	1,000
01-414-461.00	EAC Training	1,500	500
	Planning & Zoning Totals:	151,466	140,030
<u>Emergency Management</u>			
01-415-220.00	MATERIALS/SUPPLIES	1,000	2,000
01-415-342.00	PRINTING	100	0
01-415-450.00	OTHER CONTRACTED SERVICE:	0	0
01-415-460.00	CONFERENCES/TRAINING	1,500	2,500
	Emergency Management Totals:	2,600	4,500

Acct No	Account Description	2011 Pri Year Budget	2012 Cur Year Budget
<u>General Fund</u>			
<u>Public Safety - Criminal Proc</u>			
01-419-130.00	STAFF SALARY	68,400	78,385
01-419-156.00	Health Insurance	5,286	5,300
01-419-161.00	FICA	5,654	6,000
01-419-162.00	UNEMPLOYMENT COMPENSATI	1,000	0
01-419-210.00	OFFICE SUPPLIES	2,000	2,000
01-419-450.00	MAINTENANCE AGREEMENTS	14,525	13,850
01-419-460.00	CONFERENCE & TRAINING	0	1,500
01-419-750.00	Equipment	14,425	20,000
01-419-760.00	Equipment Reserve	0	37,765
	Public Safety - Criminal Proc Totals:	111,290	164,800
<u>Public Works -Highways, Roads</u>			
01-430-130.00	PERSONNEL-STAFF	289,380	294,375
01-430-131.00	PERSONNEL - OVERTIME	0	0
01-430-156.00	HEALTH INSURANCE	69,307	76,450
01-430-161.00	FICA	23,943	24,350
01-430-162.00	UNEMPLOYMENT COMPENSATI	0	0
01-430-210.00	OFFICE SUPPLIES	1,236	1,200
01-430-220.00	SHOP SUPPLIES	15,450	15,000
01-430-230.00	HEATING OIL	20,600	21,218
01-430-232.00	GAS/OIL	28,840	29,705
01-430-238.00	UNIFORMS	9,000	9,270
01-430-260.00	SMALL TOOLS/MAINT.	6,000	6,000
01-430-321.00	TELEPHONE	7,210	7,426
01-430-361.00	ELECTRICITY	13,335	11,800
01-430-366.00	WATER	1,339	1,650
01-430-372.00	REPAIR & MAINT. OF FACIL.	20,000	15,000
01-430-374.00	MAINTENANCE OF OFFICE EQUI	500	500
01-430-384.00	EQUIPMENT RENTAL	2,500	2,500
01-430-420.00	DUES,SUBSCRIPTNS,MEMBRSHF	500	500
01-430-450.00	OTHER CONTRACTED SERVICE:	8,500	8,755
01-430-460.00	CONFERENCES/TRAINING	3,000	3,000
	Public Works -Highways, Roads Totals:	520,640	528,699
<u>Winter Maintenance</u>			
01-432-130.00	STAFF SALARY	23,600	24,000
01-432-131.00	PERSONNEL - OVERTIME	0	0
01-432-220.00	MATERIALS/SUPPLIES	87,550	90,177

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>General Fund</u>			
<u>Winter Maintenance (Cont.)</u>			
01-432-450.00	OTHER CONTRACTED SERVICE:	52,736	12,000
	Winter Maintenance Totals:	163,886	126,177
<u>Traffic Signals & Signs</u>			
01-433-220.00	MATERIALS/SUPPLIES	10,000	10,000
01-433-313.00	ENGINEERING	10,000	10,000
01-433-361.00	ELECTRICITY	26,250	23,000
01-433-450.00	OTHER CONTRACTED SERVICE:	30,000	30,300
	Traffic Signals & Signs Totals:	76,250	73,300
<u>Storm Sewers & Drains</u>			
01-436-220.00	MATERIALS/SUPPLIES	25,000	25,000
01-436-313.00	ENGINEERING-Stormwater/NPDE	5,000	5,000
01-436-384.00	EQUIPMENT RENTAL	2,000	2,000
	Storm Sewers & Drains Totals:	32,000	32,000
<u>Repair of Trucks & Equipment</u>			
01-437-374.00	REPAIR & MAINT. OF EQUIP,	65,000	65,650
	Repair of Trucks & Equipment Totals:	65,000	65,650
<u>Highway Maintenance</u>			
01-438-245.00	Highway supplies	45,000	45,000
01-438-246.00	Contracted services	20,000	20,000
	Highway Maintenance Totals:	65,000	65,000
<u>Public Works - Property Mngmt</u>			
01-445-373.00	REPAIR & MAINT. OF FACIL.	5,000	5,000
01-445-450.00	OTHER CONTRACTED SERVICE:	3,215	3,375

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>General Fund</u>			
<u>Public Works - Property Mngmt (Cont.)</u>			
	Public Works - Property Mngmt Totals:	8,215	8,375
<u>Operating Leases</u>			
01-473-100.00	Copier Lease	10,500	10,500
	Operating Leases Totals:	10,500	10,500
<u>Miscellaneous</u>			
01-480-540.00	CONTRIBUTION TO LIBRARY	5,000	5,000
	Miscellaneous Totals:	5,000	5,000
<u>Retirement Expenses</u>			
01-481-160.01	Contribution to Police Pension	709,293	719,334
01-481-160.02	Contrib to Non Uniform Pension	144,065	146,288
01-481-160.03	Contribution to OPEB - GASB 45	0	0
	Retirement Expenses Totals:	853,358	865,622
<u>Other Expenses</u>			
01-482-900.00	Bad Debt Expense	0	0
	Other Expenses Totals:	0	0
<u>Insurances</u>			
01-486-351.00	PROPERTY INSURANCE	7,000	4,200
01-486-352.00	LIABILITY INSURANCE	47,000	29,300
01-486-353.00	PUBLIC OFFICIALS BOND	3,800	3,800
01-486-354.00	WORKERS COMPENSATION	86,000	80,300
	Insurances Totals:	143,800	117,600

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>General Fund</u>			
<u>Interfund Transfers</u>			
01-492-030.00	TRANSFER TO FIRE FUND	126,000	113,000
01-492-050.00	TRANSFER TO PARK FUND	0	0
01-492-180.00	Transfer to Park Capital Fd	0	79,500
01-492-230.00	TRNSFR TO DEBT FUND	361,100	565,000
01-492-300.00	TRNSFR TO GEN. CAPITAL FD	330,000	225,000
01-492-330.00	TRANS TO TRAFFIC IMPACT	0	0
01-492-350.00	TRANSFER TO LIQUID FUELS	0	0
01-492-660.00	Transfer to Tow Authority	0	0
	Interfund Transfers Totals:	817,100	982,500
<u>Unemncumbered Reserve</u>			
01-493-200.00	Unemncumbered Reserve	0	0
01-493-201.00	Reserved - Arneeth Entertainmen	0	0
	Unemncumbered Reserve Totals:	0	0
	General Fund Revenue Totals:	6,743,072	6,874,153
	General Fund Expenditure Totals:	7,212,312	7,534,983
	General Fund Totals:	(469,240)	(660,830)

STREET LIGHT FUND

02

Estimated Beginning Fund Balance

Revenues

Expenditures

\$51	\$735	\$735
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There are 242 streetlights in the Township. The majority of these lights are considered to be necessary to ensure proper illumination of the highways and roads ("Safety Lights"). The operational and maintenance costs for all of these lights are accounted for in the general fund.

However, in 1998, the North Valley View Way Street Light District was established to allow for the property owners to assume the costs for lights that they requested to be installed. There are five (5) streetlights in this district and twenty-one property owners that are billed for the costs. This fund is for the operation and maintenance of these lights.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Street Light Fund</u>			
<u>REAL ESTATE TAXES</u>			
02-300-101.00	TAX REVENUE	745	735
	REAL ESTATE TAXES Totals:	745	735
<u>Street Light Expense</u>			
02-434-100.00	Street Light Expense	745	735
	Street Light Expense Totals:	745	735
	Street Light Fund Revenue Totals:	745	735
	Street Light Fund Expenditure Totals:	745	735
	Street Light Fund Totals:	0	0

FIRE FUND

03

Estimated Beginning Fund Balance	Revenues	Expenditures
\$6,737	\$318,999	\$325,710

REVENUES

The Fire Fund collects approximately \$51,000 in Real Estate Taxes and will receive a transfer from the General Fund of \$113,000. The Fund also receives revenue from the Foreign Fire Insurance Premium Tax in the amount of \$155,000, which is collected by the State and distributed to Fire Company Relief Associations through the local municipality.

EXPENSES

The revenues in this fund cover the insurance costs for the Fire Houses and equipment, worker's compensation insurance for the Fire Company, fire hydrant rentals, and the distribution of \$120,000 to the Fire Company for operating expenses.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Fire Fund</u>			
<u>REAL ESTATE TAXES</u>			
03-301-100.00	REAL ESTATE TAX CURRENT	51,500	51,475
03-301-101.00	REAL ESTATE TAX DISCOUNT	(930)	(925)
03-301-102.00	REAL ESTATE TAX PENALTY	207	200
03-301-104.00	REAL ESTATE TAX REFUNDS	0	(461)
03-301-200.00	REAL ESTATE TAX PRIOR	260	260
03-301-400.00	REAL ESTATE TAX DELINQNT.	200	200
03-301-600.00	REAL ESTATE TAX INTERIM	250	250
	REAL ESTATE TAXES Totals:	51,487	50,999
<u>STATE REVENUE & ENTITLEMENTS</u>			
03-355-070.00	FOREIGN FIRE INS PREM TAX	155,000	155,000
	STATE REVENUE & ENTITLEMENTS Totals:	155,000	155,000
<u>INTERFUND TRANSFERS</u>			
03-392-010.00	TRANSFERS FROM GENERAL FI	126,000	113,000
	INTERFUND TRANSFERS Totals:	126,000	113,000
<u>PUBLIC SAFETY - FIRE</u>			
03-411-351.00	PROPERTY INSURANCE	1,400	850
03-411-352.00	LIABILITY INSURANCE	12,000	7,550
03-411-354.00	WORKERS COMPENSATION	10,000	9,400
03-411-363.00	HYDRANT RENTAL	27,325	26,910
03-411-390.00	FOREIGN CASUALTY TAX DIST	155,000	155,000
03-411-420.00	DUES,SUBSCRPTNS,MEMBRSHI	6,710	6,000
03-411-530.00	FIRE CO. DISTRIBUTION	120,000	120,000
	PUBLIC SAFETY - FIRE Totals:	332,435	325,710

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Fire Fund</u>			
	Fire Fund Revenue Totals:	<u>332,487</u>	<u>318,999</u>
	Fire Fund Expenditure Totals:	<u>332,435</u>	<u>325,710</u>
	Fire Fund Totals:	52	(6,711)

PARKS & RECREATION FUND

05

Estimated Beginning Fund Balance	Revenues	Expenditures
\$7,528	\$331,718	\$318,299

The Parks and Recreation Fund has revenues of \$331,718 and expenditures totaling \$318,299.

REVENUES

Real estate taxes and program revenues support the expenditures from this fund.

However, due to the elimination of the position of Recreation Coordinator in 2010, most of the recreational programs were discontinued. There are fees expected from signs and park pavilion rentals and the TYA contract that will require a payment to the Township for field maintenance costs not to exceed \$13,113.

EXPENSES

The 2012 budget for Park Maintenance totals \$213,000 for all Township parks except Fischer's Park. The personnel costs, materials, and contracted services required to maintain the Township Parks and Open Space are accounted for in this department. Also included is a \$54,000 transfer to the Pool Operating Fund.

Beginning with the 2012 budget, Fischer's Park expenses will be accounted for within a separate fund.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Park and Rec. Fund</u>			
<u>REAL ESTATE TAXES</u>			
05-301-100.00	REAL ESTATE TAX CURRENT	308,800	307,600
05-301-101.00	REAL ESTATE TAX DISCOUNT	(5,600)	(5,550)
05-301-102.00	REAL ESTATE TAX PENALTY	1,250	1,250
05-301-104.00	REAL ESTATE TAX REFUNDS	0	(2,765)
05-301-200.00	REAL ESTATE TAX PRIOR	1,150	1,150
05-301-400.00	REAL ESTATE TAX DELINQNT.	900	900
05-301-600.00	REAL ESTATE TAX INTERIM	1,150	1,150
	REAL ESTATE TAXES Totals:	307,650	303,735
<u>INTEREST ON EARNINGS</u>			
05-341-100.00	INTEREST ON EARNINGS	560	540
	INTEREST ON EARNINGS Totals:	560	540
<u>RECREATION</u>			
05-367-750.00	RECREATIONAL PROGRAMMING	0	0
05-367-750.02	5K Run - Turkey Trot	0	0
05-367-750.04	TOWAMENCIN DAY	0	0
05-367-750.38	Movie Nights & Concerts	0	0
05-367-750.41	Tote Bag Sales	0	0
05-367-750.46	Ticket Sales Commission	0	0
05-367-750.57	Holiday Lights Festival	0	0
05-367-750.58	Memorials	0	0
05-367-750.95	Soda Money	400	400
05-367-750.99	Miscellaneous Activities (all)	5,000	5,000
05-367-760.00	PARK RENTAL FEES	7,000	7,140
05-367-770.00	SIGN RENTAL FEES	1,120	1,790
	RECREATION Totals:	13,520	14,330
<u>CONTRIBUTIONS AND DONATIONS</u>			
05-387-300.00	CONTRIBUTION FROM TYA	12,731	13,113
	CONTRIBUTIONS AND DONATIONS Totals:	12,731	13,113

Acct No	Account Description	2011 Pri Year Budget	2012 Cur Year Budget
<u>Park and Rec. Fund</u>			
<u>INTERFUND TRANSFERS</u>			
05-392-010.00	Transfer from General Fund	0	0
	INTERFUND TRANSFERS Totals:	0	0
<u>CULTURE - RECREATION ADMIN</u>			
05-451-420.00	DUES,SUBSCRPTNS,MEMBRSHF	215	219
05-451-450.00	OTHER CONTRACTED SERVICE:	4,000	4,080
	CULTURE - RECREATION ADMIN Totals:	4,215	4,299
<u>CULTURE - PARKS</u>			
05-454-130.00	PERSONNEL-STAFF	93,490	90,100
05-454-131.00	PERSONNEL - OVERTIME	0	0
05-454-156.00	HEALTH INSURANCE	29,703	32,800
05-454-161.00	FICA	7,152	6,900
05-454-162.00	UNEMPLOYMENT COMPENSATI	0	0
05-454-260.00	SMALL TOOLS/MAINT.	1,500	1,500
05-454-321.00	GASOLINE	0	17,000
05-454-361.00	ELECTRICITY	4,535	1,000
05-454-366.00	WATER	1,908	700
05-454-373.00	REPAIR & MAINT. OF FACIL.	55,000	51,000
05-454-374.00	REPAIR & MAINT. OF EQUIPMT	2,000	2,000
05-454-450.00	OTHER CONTRACTED SERVICE:	10,000	10,000
	CULTURE - PARKS Totals:	205,288	213,000
<u>CULTURE - ACTIVITIES</u>			
05-459-220.99	Reserve for Fischers Park	0	0
	CULTURE - ACTIVITIES Totals:	0	0
<u>Interfund Transfers</u>			
<u>Transfer to Park Capital Fd</u>			
05-492-050.00	TRANSFER TO PARK CAPITAL F	80,000	47,000
05-492-100.00	TRANSF TO POOL FUND	45,000	54,000

Acct No	Account Description	2011 Pri Year Budget	2012 Cur Year Budget
<u>Park and Rec. Fund</u>			
Interfund Transfers			
<u>Transfer to Park Capital Fd (Cont.)</u>			
	Interfund Transfers		
	Transfer to Park Capital Fd Totals:	125,000	101,000
	Park and Rec. Fund Revenue Totals:	334,461	331,718
	Park and Rec. Fund Expenditure Totals:	334,503	318,299
	Park and Rec. Fund Totals:	(42)	13,419

SWIMMING POOL FUND

06

Estimated Beginning Fund Balance

Revenues

Expenditures

\$19	\$230,155	\$228,856
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REVENUES

Pool revenues proposed for 2012 are based on 2011 actual fees received. Revenue from Swimming Pool membership fees is budgeted at \$125,910. Guest Fees from daily admissions is budgeted at \$40,530. A transfer of \$54,000 from the Park and Recreation fund is also budgeted. Other revenue sources include concession rental of \$6,000.

The Swim Team will continue to reimburse the Township for part of the cost of the swim team coaches.

EXPENSES

The cost of the pool operations for 2012 is projected to be \$228,855. The Township will renew the contract with the North Penn YMCA to operate and manage the pool at a cost of \$130,252 which is the same cost as the 2011 contract.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Swimming Pool Fund</u>			
<u>POOL FEES</u>			
06-367-200.00	SWIMMING POOL FEES	134,000	125,910
06-367-210.00	SWIMMING LESSON FEES	5,750	0
06-367-220.00	GUEST FEES	46,200	40,530
06-367-400.00	CONCESSION RENTAL	6,000	6,000
06-367-500.00	Pool Programs	0	0
	POOL FEES Totals:	191,950	172,440
<u>CONTRIBUTIONS AND DONATIONS</u>			
06-387-100.00	CONTRIBUTION FROM SWIM TM	3,715	3,715
	CONTRIBUTIONS AND DONATIONS Totals:	3,715	3,715
<u>INTERFUND TRANSFERS</u>			
06-392-050.00	TRNSFRS FROM PARK & REC FL	45,000	54,000
	INTERFUND TRANSFERS Totals:	45,000	54,000
<u>GENERAL/ADMIN EXPENSES</u>			
06-452-140.00	PERSONNEL- Pool Managers	25,300	0
06-452-140.01	PERSONNEL - Guards	94,000	0
06-452-140.02	PERSONNEL - SWIM LESSONS	2,400	0
06-452-140.03	PERSONNEL - SWIM COACH	13,800	13,800
06-452-140.04	Personnel - Pool Maintenance	3,120	3,120
06-452-161.00	FICA	10,604	1,300
06-452-162.00	UNEMPLOYMENT COMP	0	0
06-452-220.00	MATERIALS/SUPPLIES	33,400	34,000
06-452-260.00	SMALL TOOLS/MAINT.	500	500
06-452-321.00	TELEPHONE	880	785
06-452-361.00	ELECTRICITY	25,060	23,100
06-452-373.00	REPAIR & MAINT. OF FACIL.	10,200	15,000
06-452-440.00	Credit Card Fees	0	0
06-452-450.00	OTHER CONTRACTED SERVICE:	20,000	137,250
	GENERAL/ADMIN EXPENSES Totals:	239,264	228,855

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Swimming Pool Fund</u>			
<u>Transfers to Other Funds</u>			
06-492-180.00	Transfer to Park Capital Fd	0	0
	Transfers to Other Funds Totals:	0	0
	Swimming Pool Fund Revenue Totals:	240,665	230,155
	Swimming Pool Fund Expenditure Totals:	239,264	228,855
	Swimming Pool Fund Totals:	1,401	1,300

FISCHER'S PARK FUND

07

Estimated Beginning Fund Balance	Revenues	Expenditures
\$(3,520)	\$893,600	\$885,500

The Fischer's Park Fund is funded with income from a perpetual trust established by Elizabeth Arneth in memory of herself and her husband Eric Arneth. The income is to be used exclusively for Fischer's Park. The first quarterly interest payment was received on June 30, 2011.

Additionally, Towamencin Township was the beneficiary of a Charitable Remainder Trust established by Mrs. Arneth. The trust assets must also be used exclusively for Fischer's Park.

REVENUES

In addition to income from the trusts, the township is anticipating the award of a \$300,000 C2P2 Grant from PA DCNR for improvements associated with the Fischer's Master Plan.

EXPENSES

The expenses include both capital and general operating costs for Fischer's Park. The capital expenses planned are:

- Master Plan Improvements \$802,600
- Hank's Barn Demolition 15,000
- Concrete Trash Cans 7,000
- Toro Mower (70% charged to General Capital Fund) 2,400

The budgeted cost of operations is \$58,500.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>FISCHERS PARK FUND</u>			
<u>INTEREST ON EARNINGS</u>			
07-341-100.00	INTEREST REVENUE	0	0
	INTEREST ON EARNINGS Totals:	0	0
<u>STATE GRANTS</u>			
07-354-070.00	C2P2 Grant	0	300,000
	STATE GRANTS Totals:	0	300,000
<u>TRUST DISTRIBUTIONS</u>			
07-387-076.00	ARNETH MEMORIAL FUND	20,400	509,600
07-387-400.00	ARNETH TRUST DISTRIBUTIONS	45,000	84,000
	TRUST DISTRIBUTIONS Totals:	65,400	593,600
<u>FISCHERS PARK - CAPITAL</u>			
07-454-102.00	Fischers Park Design	0	0
07-454-102.01	Fischers park Construction	0	802,600
07-454-102.02	Hanks Barn Demolition	0	15,000
07-454-102.03	Trash Cans	0	7,000
07-454-102.04	Equipment (Mower 30%)	0	2,400
	FISCHERS PARK - CAPITAL Totals:	0	827,000
<u>FISCHERS PARK - OPERATING</u>			
07-455-130.00	PERSONNEL - STAFF	35,620	41,250
07-455-131.00	PERSONNEL - OVERTIME	0	0
07-455-161.00	FICA	2,725	3,150
07-455-361.00	ELECTRICITY	1,270	2,800
07-455-366.00	WATER	534	1,300
07-455-373.00	REPAIR & MAINT. OF FACIL.	0	5,000
07-455-450.00	OTHER CONTRACTED SERVICE:	5,000	5,000
	FISCHERS PARK - OPERATING Totals:	45,149	58,500

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>FISCHERS PARK FUND</u>			
	FISCHERS PARK FUND Revenue Totals:	<u>65,400</u>	<u>893,600</u>
	FISCHERS PARK FUND Expenditure Totals:	<u>45,149</u>	<u>885,500</u>
	FISCHERS PARK FUND Totals:	<u>20,251</u>	<u>8,100</u>

SEWER FUND

08

Estimated Beginning Fund Balance	Revenues	Expenditures
\$155,439	\$3,363,445	\$3,463,250

REVENUES

Residential sewer rentals account for \$2,572,045 of the revenue and commercial/industrial users account for \$782,500 of the fund's revenue. Sewer Rates will not increase in 2012.

EXPENSES

The administration and management cost of the Sewer Operations are being funded through a transfer of \$681,730 to the General Fund.

Based on Upper Gwynedd Towamencin Municipal Authority ("UGTMA") proposed budget, the direct operating charges are estimated to be \$2,512,040, a 3.8% decrease over the 2011 Budget of \$2,611,175.

The Sewer Operating Budget includes a transfer of \$250,000 to the Township's Sewer Capital Fund for sewer construction and other improvements.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Sewer Fund</u>			
<u>INTEREST ON EARNINGS</u>			
08-341-100.00	INTEREST ON EARNINGS	3,600	900
	INTEREST ON EARNINGS Totals:	3,600	900
<u>OTHER REVENUE</u>			
08-357-010.00	REIMBURSEMENT - UGTMA	0	0
	OTHER REVENUE Totals:	0	0
<u>Sewer Charges</u>			
08-364-120.00	S/R RESIDENTIAL-CURRENT	2,581,000	2,582,045
08-364-121.00	SEWER DISCOUNT	(40,300)	(40,300)
08-364-122.00	INTEREST & PENALTIES	30,000	30,300
08-364-125.00	S/R COM/IND-CURRENT	764,600	782,500
08-364-900.00	SEWER CERTIFICATES	7,500	7,500
	Sewer Charges Totals:	3,342,800	3,362,045
<u>MISCELLANEOUS REVENUE</u>			
08-380-010.00	MISCELLANEOUS RECEIPTS	500	500
	MISCELLANEOUS REVENUE Totals:	500	500
<u>General Govt - Staff</u>			
08-406-210.00	OFFICE SUPPLIES	600	600
08-406-310.00	OTHER CONTRACTED SERVICE:	500	500
08-406-314.00	LEGAL SERVICES	8,000	15,000
08-406-325.00	POSTAGE	1,530	1,530
08-406-342.00	PRINTING	1,850	1,850
08-406-440.00	Credit Card Fees	0	0
08-406-450.00	MAINTENANCE AGREEMENTS	0	0
	General Govt - Staff Totals:	12,480	19,480

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Sewer Fund</u>			
<u>OPERATIONS</u>			
08-429-249.00	OPERATION EXPENSES	1,720,148	1,616,282
08-429-313.00	ENGINEERING	5,920	13,000
08-429-368.00	PUMPING STATION FEES	126,000	123,500
08-429-372.00	REPAIR & MAINT. OF FACIL.	3,000	3,150
08-429-374.00	REPAIR & MAINT. OF EQUIPMT	0	0
08-429-384.00	EQUIPMENT RENTAL	0	0
08-429-385.00	ANNUAL RENTAL CHARGE	39,786	39,786
08-429-470.00	CAPITAL SERVICE	716,322	716,322
08-429-670.00	I/I PROGRAM	0	0
	OPERATIONS Totals:	2,611,176	2,512,040
<u>OTHER EXPENSES</u>			
08-482-900.00	Bad Debt Expense	0	0
	OTHER EXPENSES Totals:	0	0
<u>Interfund Transfers</u>			
08-492-010.00	TRNSFR TO GENERAL FUND	658,870	681,730
08-492-090.00	TRNSFR TO SEWER CAPTL FD.	400,000	250,000
08-492-230.00	TRNSFR TO DEBT FUND	0	0
	Interfund Transfers Totals:	1,058,870	931,730
<u>Unencumbered Reserve</u>			
08-493-100.00	Unencumbered Reserve	0	0
	Unencumbered Reserve Totals:	0	0
	Sewer Fund Revenue Totals:	3,346,900	3,363,445
	Sewer Fund Expenditure Totals:	3,682,526	3,463,250
	Sewer Fund Totals:	(335,626)	(99,805)

SEWER CAPITAL FUND

09

Estimated Beginning Fund Balance	Revenues	Expenditures
\$1,039,147	\$550,080	\$485,875

REVENUES

The revenue source for this fund include the tapping fee assessed per EDU (Equivalent Dwelling Unit). These rates are \$828 for non-residential and \$676 for residential EDU's.

Based on projected development, it is estimated that approximately \$98,880 will be generated through Tapping Fees in 2012.

There is also a significant reserve balance in this fund as a result of the outcome of the capacity issue with Upper Gwynedd Township resolved in 2006 and the \$215,292 from Upper Gwynedd Township for the purchase of additional capacity in 2008. It is anticipated that Upper Gwynedd Township will purchase additional capacity in 2012.

A \$250,000 transfer is budgeted from the sewer operating fund for sewer construction and other infrastructure improvements.

This fund will also get replenished as the Village area is built out.

EXPENSES

Expenses in this fund include \$125,875 for continuation of the I/I program, \$10,000 for pumping station capital expenses and a transfer of \$150,000 to UGTMA to fund capital projects.

UGTMA has the following projects scheduled for 2012: New pick-up truck \$26,000, Design and installation of grating and additional air-handling equipment for the sludge handling \$25,000, Replace two Stage I Raw Sewage Pumps and motors, and replace Transformer PSI and Feeder Cables. Towamencin's share is 77.5% of the total expense.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Sewer Capital Fund</u>			
<u>INTEREST ON EARNINGS</u>			
09-341-100.00	INTEREST ON EARNINGS	2,500	1,200
	INTEREST ON EARNINGS Totals:	2,500	1,200
<u>SEWER TAPPING FEES</u>			
09-364-110.00	TAPPING FEES	45,292	98,880
09-364-115.00	UG Twp Capacity Purchase	0	200,000
	SEWER TAPPING FEES Totals:	45,292	298,880
<u>INTERFUND TRANSFERS</u>			
09-392-080.00	TRANSFERS FROM SEWER FUN	400,000	250,000
	INTERFUND TRANSFERS Totals:	400,000	250,000
<u>CAPITAL OUTLAY</u>			
09-429-313.00	ENGINEERING	25,000	25,875
09-429-670.00	I/I PROGRAM	150,000	100,000
09-429-720.00	Pump. Station Capital Charges	10,000	10,000
09-429-725.00	Lateral Replacement Reimbursed	0	0
09-429-726.00	Towamencin Interceptor	0	0
09-429-750.00	Transf to UGTMA Capital Acct	308,000	150,000
	CAPITAL OUTLAY Totals:	493,000	285,875
<u>OTHER EXPENSES</u>			
09-482-300.00	Legal & Engineering - DEP	0	0
09-482-320.00	Legal & Engineering - UGTMA	0	0
09-482-900.00	Bad Debt Expense	0	0
	OTHER EXPENSES Totals:	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Sewer Capital Fund</u>			
<u>Interfund Transfers</u>			
09-492-010.00	TRNSFR TO GENERAL FUND	0	0
09-492-180.00	TRNSFR TO PRK&REC CPTL FD	0	0
09-492-230.00	TRNSFR TO DEBT FUND	200,000	200,000
09-492-660.00	Transfer to Tow Authority	0	0
09-492-950.00	TRANS. TO EQUIP RESERVE	0	0
	Interfund Transfers Totals:	200,000	200,000
<u>Unencumbered Reserve</u>			
09-493-100.00	Unencumbered Reserve	0	0
	Unencumbered Reserve Totals:	0	0
	Sewer Capital Fund Revenue Totals:	447,792	550,080
	Sewer Capital Fund Expenditure Totals:	693,000	485,875
	Sewer Capital Fund Totals:	(245,208)	64,205

PARK CAPITAL FUND

18

Estimated Beginning Fund Balance	Revenues	Expenditures
\$26,375	\$200,180	\$226,508

REVENUES

The primary revenues for this fund are impact fees, and a transfer from the Parks and Recreation fund.

- Impact Fees \$67,000
- Open Space Fees \$6,615
- Interfund Transfer \$126,500

EXPENSES

The only expenditure included in this fund is a \$226,508 transfer to the debt service fund for the payment on the 2007 Recreation Bond.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Park Capital Fund</u>			
<u>INTEREST ON EARNINGS</u>			
18-341-100.00	INTEREST ON EARNINGS	0	65
18-341-101.00	INTEREST EARNINGS - 2007 BOI	0	0
	INTEREST ON EARNINGS Totals:	0	65
<u>STATE GRANT</u>			
18-354-070.01	State Grant - DCNR	0	0
18-354-070.02	State Grant - Growing Greener	0	0
18-354-070.03	DCNR - C2P2 GRANT	0	0
18-354-070.04	State Grant - C2P2- Bustard	0	0
18-354-070.99	State Grant - Misc.	0	0
	STATE GRANT Totals:	0	0
<u>OTHER GRANTS</u>			
18-357-070.00	COUNTY GRANTS	0	0
	OTHER GRANTS Totals:	0	0
<u>MISCELLANEOUS REVENUE</u>			
18-380-050.00	MISCELLANEOUS RECEIPTS	26,432	6,615
	MISCELLANEOUS REVENUE Totals:	26,432	6,615
<u>Impact Fees</u>			
18-383-100.00	IMPACT FEES	0	67,000
	Impact Fees Totals:	0	67,000
<u>OTHER REVENUE</u>			
18-387-070.00	MISCELLANEOUS RECEIPTS	0	0
18-387-074.00	Donated Open Space	0	0
18-387-075.00	DR HOLLENBECK MEMORIAL FU	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Park Capital Fund</u>			
<u>OTHER REVENUE (Cont.)</u>			
	OTHER REVENUE Totals:	0	0
<u>INTERFUND TRANSFERS</u>			
18-392-010.00	Transfer from General Fund	80,000	79,500
18-392-050.00	TRNSFRS FM PARK & REC. FD	0	47,000
18-392-090.00	TRNSFRS FM SEWER CAPTL FD	0	0
18-392-230.00	Transfer from Debt	0	0
18-392-300.00	TRANSFER FROM GEN CAPITAL	0	0
18-392-940.00	TRNSFR FM GENERAL RSRV FD	0	0
18-392-960.00	TRNSFR FM SEWER RESRV FD	0	0
18-392-970.00	TRANSFER FROM POOL RES.	0	0
	INTERFUND TRANSFERS Totals:	80,000	126,500
<u>BOND PROCEEDS</u>			
18-393-102.00	PROCEEDS FROM 2007 BOND	0	0
	BOND PROCEEDS Totals:	0	0
<u>Park Capital Projects</u>			
18-454-101.00	MISCELLANEOUS PARKS	0	0
18-454-102.00	FISCHER'S PARK CAPITAL	20,400	0
18-454-103.00	BUSTARD ROAD PARK	0	0
18-454-104.00	WEIKEL ROAD PARK	15,000	0
18-454-105.00	SPECT PARK	0	0
18-454-106.00	DRINNON WAY	0	0
18-454-107.00	MORGAN WAY	0	0
18-454-108.00	GRIST MILL PARK	5,000	0
18-454-109.00	FIREHOUSE PARK	0	0
18-454-113.00	Green Lane Road Park	0	0
18-454-114.00	Valley View Park	0	0
18-454-115.00	Heebner Park	10,000	0
18-454-116.00	Dr. Hollenbeck Mem. Pavilion	0	0
	Park Capital Projects Totals:	50,400	0

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Park Capital Fund</u>			
<u>Interfund Transfers</u>			
18-492-230.00	TRNSFR TO DEBT FUND	225,308	226,508
18-492-231.00	TRANS. TO EQUIP RESERVE	0	0
18-492-950.00	TRANS. TO EQUIP RESERVE	0	0
	Interfund Transfers Totals:	225,308	226,508
<u>Unencumbered Reserve</u>			
18-493-100.00	Unencumbered Reserve	0	0
18-493-200.00	Reserved Funds	0	0
18-493-201.00	Reserved - Property Acquisition	0	0
	Unencumbered Reserve Totals:	0	0
	Park Capital Fund Revenue Totals:	106,432	200,180
	Park Capital Fund Expenditure Totals:	275,708	226,508
	Park Capital Fund Totals:	(169,276)	(26,328)

**FISCHER'S PARK CAPITAL OUTLAY
2012**

Fischer's Park

Trash Cans (10)	7,000
DCNR - C2P2 Grant - Construction	802,600
Hanks House - demolish barn	15,000
Toro Mower (70% charged to General Capital Fund)	2,400

TOTAL PARK & RECREATION PROJECTS

827,000

REVENUE SOURCES

C2P2 Grant	300,000
Arneith trust funds	509,600
Arneith perpetual trust interest	17,400

TOTAL REVENUE AVAILABLE

827,000

PUBLIC ART FUND

19

Estimated Beginning Fund Balance

Revenues

Expenditures

\$86,308	\$250	\$0
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REVENUES

The Public Art Fund continues to earn interest revenue annually. The fees paid into this fund will be used to fund the Public Art Program of the Towamencin Village Overly District.

EXPENSES

There are no expenses scheduled for 2012.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Public Art Fund</u>			
<u>INTEREST ON EARNINGS</u>			
19-341-100.00	INTEREST ON EARNINGS	<u>340</u>	<u>250</u>
	INTEREST ON EARNINGS Totals:	340	250
<u>Impact Fees</u>			
19-383-100.00	IMPACT FEES	<u>0</u>	<u>0</u>
	Impact Fees Totals:	0	0
<u>Capital Outlay</u>			
19-459-720.00	PUBLIC ART PROGRAM	<u>0</u>	<u>0</u>
	Capital Outlay Totals:	0	0
	Public Art Fund Totals:	<u>340</u>	<u>250</u>

DEBT SERVICE FUND

23

Estimated Beginning Fund Balance	Revenues	Expenditures
\$13,203	\$1,704,313	\$1,715,848

REVENUES:

Based on the current millage and homestead exemption, the Real Estate Tax will generate \$585,687 in revenue, which is approximately 1.3% less than budgeted in 2011.

EXPENDITURES:

The revenues generated in Debt Service are used to fund the principal and interest on the Township's 2002 and 2000 Delaware Valley Regional Finance Authority loans, 2007 Bond issue and the capital equipment leases.

The Debt Fund provides for a transfer to the Towamencin Township Infrastructure Authority to fund the debt service associated with the Village area transportation improvements.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Debt Service Fund</u>			
<u>REAL ESTATE TAXES</u>			
23-301-100.00	REAL ESTATE TAX CURRENT	593,400	591,000
23-301-101.00	REAL ESTATE TAX DISCOUNT	(10,750)	(10,600)
23-301-102.00	REAL ESTATE TAX PENALTY	2,390	2,300
23-301-104.00	REAL ESTATE TAX REFUNDS	0	(5,313)
23-301-200.00	REAL ESTATE TAX PRIOR	3,000	3,000
23-301-400.00	REAL ESTATE TAX DELINQNT.	2,300	2,300
23-301-600.00	REAL ESTATE TAX INTERIM	3,000	3,000
	REAL ESTATE TAXES Totals:	593,340	585,687
<u>INTEREST ON EARNINGS</u>			
23-341-100.00	INTEREST ON EARNINGS	500	100
	INTEREST ON EARNINGS Totals:	500	100
<u>SALE OF ASSETS</u>			
23-391-100.00	Sale of Assets	0	0
	SALE OF ASSETS Totals:	0	0
<u>INTERFUND TRANSFERS</u>			
23-392-010.00	TRANSFERS FROM GENERAL FI	361,100	565,000
23-392-080.00	TRANSFERS FROM SEWER FUN	0	0
23-392-090.00	TRNSFRS FM SEWER CAPTL FD	200,000	200,000
23-392-180.00	TRNSFR FM PARK CAPITAL FD	225,308	226,508
23-392-250.00	Transfer from TTIA	0	0
23-392-300.00	TRNSFR FM GENERAL CAPITAL	0	0
23-392-330.00	TRANSFER FR TRAFFIC IMPACT	193,760	127,018
	INTERFUND TRANSFERS Totals:	980,168	1,118,526
<u>Debt - Principal</u>			
23-471-201.00	PRINCIPAL - 2000 NOTE	368,000	388,000
23-471-202.00	PRINCIPAL - 2002 NOTE	170,000	175,000
23-471-206.00	PRINCIPAL 2007 BOND (pool)	95,000	100,000
23-471-400.00	Capital Lease - 2004 Backhoe	10,400	10,985

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Debt Service Fund</u>			
<u>Debt - Principal (Cont.)</u>			
23-471-400.07	Capital Lease - 2007 Pick Ups	11,271	0
23-471-400.09	Capital Lease - 2008 Mower	13,317	13,861
23-471-400.10	Cap Lease - 2011 Loader & IT	0	49,693
	Debt - Principal Totals:	667,988	737,539
<u>Debt - Interest Payments</u>			
23-472-201.00	INTEREST - 2000	72,000	65,600
23-472-202.00	INTEREST - 2002 NOTE	72,300	69,800
23-472-203.00	Interest - TAN	0	0
23-472-206.00	INTEREST 2007 BOND (pool)	130,308	126,508
23-472-400.02	Cap Lease Int. - 2004 Backhoe	1,850	1,267
23-472-400.07	Cap Lease Int. - 2007 Pick Ups	653	0
23-472-400.09	Capital Lease Int - 2008 Mower	1,109	566
23-472-400.10	Cap Lease Int - 2011 Loader/IT	0	5,410
	Debt - Interest Payments Totals:	278,220	269,151
<u>BOND ISSUE FEES</u>			
23-473-100.00	ISSUANCE COSTS	0	0
	BOND ISSUE FEES Totals:	0	0
<u>ADMINISTRATIVE FEES</u>			
23-475-100.00	ADMINISTRATIVE FEES	1,000	1,000
	ADMINISTRATIVE FEES Totals:	1,000	1,000
<u>Interfund Transfers</u>			
23-492-180.00	Transfer to Park Capital Fd	0	0
23-492-330.00	TRANS TO TRAFFIC IMPACT	0	0
23-492-980.00	Transfer to TTIA	596,158	708,158
	Interfund Transfers Totals:	596,158	708,158

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Debt Service Fund</u>			
<u>Reserved Funds</u>			
23-493-200.00	Reserved Funds	0	0
23-493-201.00	Reserved - Traffic Impact	0	0
	Reserved Funds Totals:	0	0
	Debt Service Fund Revenue Totals:	<u>1,574,008</u>	<u>1,704,313</u>
	Debt Service Fund Expenditure Totals:	<u>1,543,366</u>	<u>1,715,848</u>
	Debt Service Fund Totals:	30,642	(11,535)

GENERAL CAPITAL FUND

30

Estimated Beginning Fund Balance

Revenues

Expenditures

\$10,809	\$225,000	\$234,565
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This Fund is used to replace Township equipment, including vehicles, along with improvements to Township facilities. This Fund receives its revenue from the General Fund, as well as other miscellaneous revenue such as proceeds from leases or sale of assets.

REVENUES

A transfer from the General Fund will be made to cover the purchase of equipment and other projects proposed through this fund.

EXPENSES

Approved expenditures for general improvements total \$234,565:

- Building Improvements \$25,000
 - Paint & Repair Silo and Farmhouse
- Automobiles 82,000
 - Replace Patrol Car
 - Replace Patrol SUV
- Trucks 65,000
 - Replace 1992 Dump Truck (5 year lease/purchase)
 - Replace 2001 Pick Up Truck
- Other Equipment 33,165
 - Body Armor Replacement
 - Replace 21 mobile and 2 base station radios
 - Replace Toro Mower (30% charged to Fischer's Park Fund)
 - Replace Handguns
- Data Processing 29,400
 - Replace Mobile Data Terminals (3 year lease/purchase)
 - Replace Police Department Application Server

More details are presented on the attached "General Capital Outlay" Schedule.

**SCHEDULE OF GENERAL CAPITAL OUTLAY
2012**

Department	Project/ Equipment Description	Original Year Planned	2012
	Automobiles		
POL	Replace Patrol Car		41,000
POL	Replace Patrol SUV		41,000
	Building		
ADMIN	Paint & Repair Silo & Farm House	2010	25,000
	Data Processing		
POL	1) Mobile Data Terminals - <i>(replace every 3 years per Clayton)</i>		22,400
DP	2) PD App Server Replacement		7,000
	Equipment		
POL	Body Armor Replacement	2011	6,000
CODE	21 mobile and 2 base station radios (vehicle radios)		14,565
PW	Toro Lazer -replace 1/yr. (\$10,000-\$2,000 trade-in; 30% allocated to Fischer's Park)	2009	5,600
POL	Handguns		7,000
	Trucks		
PW	Replace 1992 Dump Truck #22 - (\$150,000- \$5,000 Auction) \$145,000	2012	33,000
PW	Repac 2001 Chevy Pickup #26 (\$35,000 - \$3,000 Auction) \$32,000	2011	32,000
	TOTAL VEHICLES & EQUIPMENT		234,565
	UNFUNDED PROJECTS:		
	Automobiles		
Data Proc	Replace Police Unmarked Car (traffic, investigation or admin.)		41,000
Data Proc	3) Upgrade Finance Software to Clarity		19,900
Data Proc	4) P/R, Dir Dep & HR Modules, Training & Setup		16,650
Equipment	5) Code Enforcement Software		22,045
Equipment	Multi-gas detector		1,814
Fixtures	800 MHz radio for EOC		3,600
Fixtures	Conference Rooms (2nd floor)- Chairs	2009	4,000
Trucks	File Room Renovation		5,000
	Dump Truck 10 #39 (\$175,000 - \$25,000 Auction) - \$150,000	2010	33,000
			147,009

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>General Capital Fund</u>			
<u>INTEREST ON EARNINGS</u>			
30-341-100.00	INTEREST ON EARNINGS	0	0
	INTEREST ON EARNINGS Totals:	0	0
<u>FEDERAL GRANTS</u>			
30-351-020.00	FEDERAL GRANTS	75,000	0
	FEDERAL GRANTS Totals:	75,000	0
<u>STATE GRANTS</u>			
30-354-010.00	STATE GRANTS	0	0
30-354-030.00	DCED Emergency Responders Grar	0	0
	STATE GRANTS Totals:	0	0
<u>MISCELLANEOUS REVENUE</u>			
30-380-050.00	MISCELLANEOUS RECEIPTS	0	0
	MISCELLANEOUS REVENUE Totals:	0	0
<u>SALE OF ASSETS</u>			
30-391-100.00	SALE OF ASSETS	0	0
	SALE OF ASSETS Totals:	0	0
<u>INTERFUND TRANSFERS</u>			
30-392-010.00	TRANSFER FROM GENERAL FD	330,000	225,000
30-392-230.00	Transfer from Debt	0	0
30-392-950.00	TRNSFR FM GENERAL RSRV FD	0	0
	INTERFUND TRANSFERS Totals:	330,000	225,000

Acct No	Account Description	2011 Pri Year Budget	2012 Cur Year Budget
<u>General Capital Fund</u>			
<u>LEASE PROCEEDS</u>			
30-393-300.00	PROCEEDS FROM LEASE-PURC	0	0
	LEASE PROCEEDS Totals:	0	0
<u>GENERAL GOVT - BLDGS & PLANT</u>			
30-409-710.00	Property Acquisition	0	0
30-409-721.00	ROAD CONSTRUCTION	0	0
30-409-722.00	STORM WATER MANAGEMENT	80,000	0
30-409-723.00	BRIDGE CONSTRUCTION	7,000	0
30-409-730.00	BUILDING IMPROVEMENTS	120,000	25,000
30-409-741.00	AUTOMOBILES	79,200	82,000
30-409-742.00	TRUCKS	29,385	65,000
30-409-743.00	OTHER EQUIPMENT	12,000	33,165
30-409-744.00	FURNITURE/FIXTURES	4,000	0
30-409-760.00	DATA PROCESSING	69,022	29,400
	GENERAL GOVT - BLDGS & PLANT Totals:	400,607	234,565
<u>Interfund Transfers</u>			
30-492-010.00	TRNSFR TO GENERAL FUND	0	0
30-492-050.00	TRANSFER TO PARK FUND	0	0
30-492-180.00	Transfer to Park Capital Fd	0	0
30-492-230.00	TRANSFER TO DEBT FUND	0	0
30-492-330.00	TRANS TO TRAFFIC IMPACT	0	0
30-492-940.00	TRNSFR TO GENRL RESRV FD.	0	0
30-492-950.00	TRANS. TO EQUIP RESERVE	0	0
30-492-980.00	Transfer to TTIA	0	0
	Interfund Transfers Totals:	0	0
	General Capital Fund Revenue Totals:	405,000	225,000
	General Capital Fund Expenditure Totals:	400,607	234,565
	General Capital Fund Totals:	4,393	(9,565)

TRAFFIC IMPACT FUND

33

Estimated Beginning Fund Balance	Revenues	Expenditures
\$58,416	\$149,483	\$173,638

This fund receives the Transportation Impact fees associated with land development. Currently the Township imposes an Impact fee of \$2,197.56 per trip. Funds will be used to reduce the debt that was accumulated for traffic improvements already constructed in the Village, along with additional projects in the Township. In 2010, the Board affirmed a policy to direct 85% of funds collected towards reduction of debt incurred for the construction of traffic improvements and 15% towards new projects. These funds may only be used for projects in the Township's Transportation Improvement Program.

REVENUES

The Traffic Impact Fund has a beginning Fund Balance of \$67,192 with revenues of \$149,433 projected to be generated in 2012 through Impact Fees

EXPENSES

These revenues will fund engineering and inspection services for general engineering associated with road improvements as outlined in the Township's Act 209 Capital Improvement Study.

The Traffic Impact Fund will transfer \$127,018 to the Debt Fund and \$46,620 to the Towamencin Infrastructure Authority.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Traffic Impact Fund</u>			
<u>INTEREST ON EARNINGS</u>			
33-341-100.00	INTEREST ON EARNINGS	135	50
	INTEREST ON EARNINGS Totals:	135	50
<u>FEDERAL GRANTS</u>			
33-351-010.00	FEDERAL GRANTS	0	0
	FEDERAL GRANTS Totals:	0	0
<u>OTHER GRANTS</u>			
33-357-010.00	COUNTY GRANTS	0	0
	OTHER GRANTS Totals:	0	0
<u>OTHER REVENUE</u>			
33-383-050.00	MISCELLANEOUS FEES	0	0
33-383-100.00	IMPACT FEES	227,955	149,433
	OTHER REVENUE Totals:	227,955	149,433
<u>INTERFUND TRANSFERS</u>			
33-392-010.00	TRANSFER FROM GENERAL FD	0	0
33-392-230.00	Transfer from Debt	0	0
33-392-250.00	Transfer from TTIA	0	0
33-392-300.00	TRANS FROM GENERAL CAP	0	0
	INTERFUND TRANSFERS Totals:	0	0
<u>ENGINEERING</u>			
33-409-313.00	ENGINEERING	15,000	0
33-409-314.00	LEGAL SERVICES	0	0
33-409-610.00	ROAD CONSTRUCTION	0	0
33-409-710.00	RIGHT OF WAY ACQUISITIONS	0	0
33-409-740.00	TRAFFIC SIGNALS	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Traffic Impact Fund</u>			
<u>ENGINEERING (Cont.)</u>			
33-409-760.00	DATA PROCESSING	0	0
	ENGINEERING Totals:	15,000	0
<u>Operating Leases</u>			
33-473-100.00	Issuance Costs	0	0
	Operating Leases Totals:	0	0
<u>Interfund Transfers</u>			
33-492-010.00	TRNSFR TO GENERAL FUND	0	0
33-492-080.00	TRNSFR TO SEWER FUND	0	0
33-492-230.00	Transfer to Debt Fund	193,760	127,018
33-492-980.00	TRANSFER TO TIA	0	46,620
	Interfund Transfers Totals:	193,760	173,638
<u>Reserved Funds</u>			
33-493-200.00	Reserved Funds	0	0
	Reserved Funds Totals:	0	0
	Traffic Impact Fund Revenue Totals:	228,090	149,483
	Traffic Impact Fund Expenditure Totals:	208,760	173,638
	Traffic Impact Fund Totals:	19,330	(24,155)

LIQUID FUELS FUND

35

Estimated Beginning Fund Balance	Revenues	Expenditures
\$88,959	\$356,845	\$445,754

This Fund is dedicated to the maintenance of Township-owned streets. The revenue for this Fund is from the local municipal share of the state gasoline tax, which is 15% of the state gas tax levied. Towamencin's allocation is based upon our 2010 population and the miles of Township-owned streets.

In recent years, the largest portion of the Fund has been used for the resurfacing of streets, and a smaller portion used towards the allocation of capital equipment purchased for the maintenance of the roads. The schedule of roads is determined by the Township's staff using a pavement management approach that allocates these resources in the most efficient and effective manner.

REVENUES

We are expecting to receive \$356,410 from the State in 2012 for this fund. This is a 3.8% increase in funding over the 2011 budget. With interest there is combined revenue of \$356,845.

EXPENSES

The Township will utilize these funds to perform milling and resurfacing of roads, plus apply a portion towards the acquisition of Public Works Department vehicles and equipment used in road programs as permitted by the Liquid Fuel allocation regulations. The streets planned for resurfacing are:

- Rittenhouse Road
- Weikel Road (Orchard to Synder)
- Tomlinson Road
- Gristmill Drive

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Liquid Fuels Fund</u>			
<u>INTEREST ON EARNINGS</u>			
35-341-100.00	INTEREST ON EARNINGS	627	435
	INTEREST ON EARNINGS Totals:	627	435
<u>State Shared Revenues & Entitl</u>			
35-355-020.00	STATE GRANT	0	0
35-355-030.00	LIQUID FUEL ENTITLEMENT	343,309	356,410
	State Shared Revenues & Entitl Totals:	343,309	356,410
<u>INTERFUND TRANSFERS</u>			
35-392-010.00	TRANSFERS FROM GENERAL FI	0	0
	INTERFUND TRANSFERS Totals:	0	0
<u>EQUIPMENT MAINTENANCE</u>			
35-437-374.00	REPAIR & MAINT. OF EQUIPMT	0	0
	EQUIPMENT MAINTENANCE Totals:	0	0
<u>Road Maintenance</u>			
35-438-130.00	PERSONNEL-STAFF	0	0
35-438-220.00	MATERIALS/SUPPLIES	0	0
35-438-450.00	OTHER CONTRACTED SERVICE:	338,000	421,610
35-438-750.00	Equipment	46,868	24,144
	Road Maintenance Totals:	384,868	445,754
<u>Interfund Transfers</u>			
35-492-100.00	TRANSFER TO GENERAL FUND	0	0
	Interfund Transfers Totals:	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>Liquid Fuels Fund</u>			
<u>Unencumbered Reserve</u>			
35-493-100.00	Unencumbered Reserve	<u>0</u>	<u>0</u>
	Unencumbered Reserve Totals:	<u>0</u>	<u>0</u>
	Liquid Fuels Fund Revenue Totals:	<u>343,936</u>	<u>356,845</u>
	Liquid Fuels Fund Expenditure Totals:	<u>384,868</u>	<u>445,754</u>
	Liquid Fuels Fund Totals:	<u>(40,932)</u>	<u>(88,909)</u>

TOWAMENCIN TOWNSHIP INFRASTRUCTURE AUTHORITY

85

Estimated Beginning Fund Balance	Revenues	Expenditures
\$15,780	\$1,294,778	\$1,310,558

The 2012 budget assumes that the one remaining right of way acquisition dispute that has not been completed will be resolved in 2012. The 2012 budget provides for reimbursement from PennDOT for 90% of costs associated with right-of-way acquisitions for the Forty Foot Road project per the 2006 amended agreement between TTIA and PennDOT.

REVENUES:

The transfer of \$708,158 from the Debt Fund is to fund the interest payments on the 2006 Series loan that was issued through the conversion of the TTIA debt from variable to fixed rate loans. Based on the projected professional costs and Estimated Just Compensation for the one remaining property involved in right-of-way acquisition, the PennDOT reimbursement is calculated to be \$540,000 for 2012.

EXPENDITURES:

Legal services for 2012 are estimated to be \$75,000.

Property acquisitions costs are budget at \$525,000.

The principal and interest due in 2012 for the fixed rate bond is \$708,158.

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>TOWAMENCIN INFRASTRUCTURE AUTH</u>			
<u>INTEREST ON EARNINGS</u>			
85-341-100.00	INTEREST EARNINGS	0	0
	INTEREST ON EARNINGS Totals:	0	0
<u>STATE GRANT</u>			
85-354-070.10	PA DOT - REIMBURSEMENT	579,000	540,000
	STATE GRANT Totals:	579,000	540,000
<u>MISCELLANEOUS REVENUE</u>			
85-380-050.00	MISCELLANEOUS RECEIPTS	0	0
	MISCELLANEOUS REVENUE Totals:	0	0
<u>TRANSFERS FROM TWP</u>			
85-392-230.00	TRANSFER FROM DEBT	596,158	708,158
85-392-300.00	Transfer from General Capital	0	0
85-392-330.00	TRANSFER FROM TRAFFIC IMPA	0	46,620
	TRANSFERS FROM TWP Totals:	596,158	754,778
<u>Prior Year Carryforward</u>			
85-399-100.00	Prior Year Carryforward	0	0
	Prior Year Carryforward Totals:	0	0
<u>General Govt - Staff</u>			
85-406-310.00	OTHER PROFESSIONAL FEES	0	0
85-406-311.00	ACCOUNTING SERVICES	4,000	0
85-406-314.00	LEGAL SERVICES	75,000	75,000
	General Govt - Staff Totals:	79,000	75,000

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
<u>TOWAMENCIN INFRASTRUCTURE AUTH</u>			
<u>ENGINEERING & ROW</u>			
85-409-313.00	ENGINEERING	0	0
85-409-480.00	AMORT OF BOND ISSUANCE CO	0	0
85-409-610.00	ROAD CONSTRUCTION	0	0
85-409-710.00	RIGHT OF WAY ACQUISITIONS	525,000	525,000
85-409-820.00	DEPRECIATION EXPENSE	0	0
	ENGINEERING & ROW Totals:	525,000	525,000
<u>PRINCIPAL</u>			
85-471-201.00	PRINCIPAL - DEL VAL	0	0
85-471-202.00	Principal - New Garden	0	0
85-471-203.00	PRINCIPAL - SERIES 2006	200,000	320,000
	PRINCIPAL Totals:	200,000	320,000
<u>INTEREST EXPENSE</u>			
85-472-201.00	INTEREST - DEL VAL	0	0
85-472-203.00	INTEREST - SERIES 2006	396,158	388,158
85-472-204.00	INTEREST - NEW GARDEN	0	0
	INTEREST EXPENSE Totals:	396,158	388,158
<u>Operating Leases</u>			
85-473-100.00	Issuance Costs	0	0
	Operating Leases Totals:	0	0
<u>INSURANCES</u>			
85-486-352.00	LIABILITY INSURANCE	2,424	2,400
	INSURANCES Totals:	2,424	2,400

<u>Acct No</u>	<u>Account Description</u>	<u>2011 Pri Year Budget</u>	<u>2012 Cur Year Budget</u>
TOWAMENCIN INFRASTRUCTURE AUTH			
<u>Interfund Transfers</u>			
85-492-230.00	TRANSFER TO DEBT SVC FUND	0	0
85-492-330.00	TRANS TO TRAFFIC IMPACT	0	0
	Interfund Transfers Totals:	0	0
	TOWAMENCIN INFRASTRUCTURE AUTH Interfund Transfers Revenue Totals:	1,175,158	1,294,778
	TOWAMENCIN INFRASTRUCTURE AUTH Interfund Transfers Expenditure Totals:	1,202,582	1,310,558
	TOWAMENCIN INFRASTRUCTURE AUTH Interfund Transfers Totals:	(27,424)	(15,780)

Report Criteria:

Account.Acct No = All
 Account Detail