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TOWAMENCIN TOWNSHIP

ORDINANCE NO. 25-10

AN ORDINANCE AMENDING CHAPTER 27 [PENSION FUNDS], ARTICLE IV [NONUNIFORMED EMPLOYEES MONEY PURCHASE PENSION PLAN] SECTION 27-6 [PLAN ESTABLISHED] OF THE TOWAMENCIN TOWNSHIP CODE TO (1) CHANGE THE PLAN'S ADMINSTRATOR FROM ICMA RETIRMENT CORPORATION TO MISSIONSQUARE RETIREMENT; AND (2) INCORPORATE AN AMENDED GOVERNMENT MONEY PURCHASE PLAN ADOPTION AGREEMENT AS THOUGH FULLY SET FORTH IN THE SECTION

This Board deems certain amendment to the Township's Code is warranted and that such amendment is in furtherance of the Township's health, safety, and welfare.

NOW THEREFORE, BE IT ENACTED AND ORDAINED by this Board:

SECTION 1. AMENDMENT TO SECTION 27-6 [PLAN ESTABLISHED]

Section 27-6 [Plan Established] (A), (E) and (F) are amended to change references to the plan's administrator from ICMA Retirement Corporation to MissionSquare Retirement; and (2) incorporate an Amended Government Money Purchase Plan Adoption Agreement by reference:

§27-6 Plan established.

A. Towamencin Township ("employer") hereby establishes an amended money purchase retirement plan (the "plan") in the form of the MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement, pursuant to the specific provisions of the adoption agreement. An executed copy attached and incorporated by reference as though entirely set forth here.

E. The Township Manager shall be the coordinator for the plan; shall receive reports, notices, etc., from the MissionSquare Retirement or the Vantage Trust; shall cast, on behalf of the employer, any required votes under the Vantage Trust; and may

delegate any administrative duties relating to the plan to appropriate departments; and

F. The employer hereby authorizes the Township Manager to execute all necessary agreements with MissionSquare Retirement incidental to the administration of the plan under the MissionSquare Retirement Government Money Purchase Plan Adoption Agreement.

(Attach Amended Government Money Purchase Plan Adoption Agreement)

SECTION 2. SEVERABILITY

This Ordinance's provisions are intended to be severable. If any section, sentence, clause, part, or provision of this ordinance is determined to be illegal, invalid, or unconstitutional by any court of competent jurisdiction, such determination shall not affect or impair this Ordinance's remaining sections, sentences, clauses, parts, or provisions.

Furthermore, it is hereby declared to be this Board's express intent that this ordinance still be adopted even if such an illegal, invalid, or unconstitutional section, sentence, clause, part, or provision had not been included.

SECTION 3. REPEALER

All other ordinances and resolutions, in whole or part, are hereby repealed if they are inconsistent with this Ordinance.

SECTION 4. EFFECTIVE DATE

This Ordinance shall take effect immediately from this Board's approval of it in accord with Pennsylvania law.

[SIGNATURE ON NEXT PAGE]

ORDAINED and ENACTED at the Township's December 10, 2025 Meeting.

TOWAMENCIN TOWNSHIP BOARD OF SUPERVISORS

Attest:

KOFIE OSEI, Secretary