



To: Board of Supervisors
From: Eric Reinbott, Finance Director
Date: November 20, 2025
Subject: Finance Committee Meeting Report

The Finance Committee met on November 19th, 2025.

Discussion Items

1. Approval of October Finance Committee Report

- The Committee reviewed the October Finance Committee Report.

Committee Action: Approval of the October Finance Committee Report.

2. October 2025 Financials

- 2025 revenues and expenditures are consistent with expectations through October 31st.
- Public Safety revenue through the end of October totaled \$627,040 (or 187% of budget), largely due to the North Penn School District project.
- Realty Transfer Tax revenue is currently \$190,485 over budget through the end of October.

General Fund YTD 2025 expenditures exceed revenues by \$2,884.16.
General Fund Balance as of October 31st: \$2,377,949.47.

- The Township's total assessment changes to become effective 1/1/2026 are estimated to decrease \$5,268,140 per the County's October Real Estate Assessment Change Report.
- The Committee reviewed the updated Development Projects Reports, which included additions of the Keeler Road Subdivision, Dock Woods Hybrid Apartments, and Kriebel Road Minor Subdivisions. All figures for these developments are preliminary and subject to change.

Committee Action: No action necessary.

3. 2026 Budget updates

- a. Fire and EMS Tax Millage
 - The Committee reviewed the current Millage rates for the Fire Fund and EMS Fund. The Towamencin Volunteer Fire Company requested an increase in its 2026 distribution, which should be matched to the revenue received from its dedicated millage. This requires a millage shift in the General Fund (decrease) and Fire Fund (increase).
 - The Committee reviewed the Proposed EMS real estate tax revenue lines in the advertised proposed budget based on a 7% tax increase. The EMS fund would receive approximately \$107,800 in revenue, matching the 2026 distribution, requiring no millage shift.

Committee Recommendation: The Committee recommends shifting the 2026 millage rate for the Fire Fund (03) to match the Fire Company's requested distribution costs and reducing the General Fund (01) millage rate by that amount.

4. Year-end recommended interfund transfers

- The Committee reviewed the 2025 year-end projections for the Sewer Fund and General Fund and discussed the amounts to be transferred to build reserves.
- The ending fund balance projection for the Sewer Fund is projected to end 2025 with a surplus of \$626,580. The Committee discussed transferring the surplus and a portion of the fund balance to the Sewer Capital Fund to fund projects in the Capital Plan.
- The General Fund is on pace to exceed the 2025 year-end projected ending balance provided in the 2026 Proposed Budget. The Committee discussed transferring any excess fund balance over the projected 2026 beginning balance to the Capital Equipment Reserve Fund (95). This would be a year-end reduction of the current budgeted interfund transfer.

Committee Recommendation: The Committee recommends a year-end 2025 transfer of \$3 million from the Sewer Fund (08) to the Sewer Capital Fund (09) and a reduction in the transfer from the General Fund (01) to the Capital Equipment Reserve Fund (95) to build back reserves.

5. 9:45 am Call with StandGuard regarding Municipal Pool

- The Committee held a conference call with StandGuard Aquatics to discuss the 2026 swim season at the municipal pool.
- StandGuard advised that overall memberships and revenue were down in 2025, while operating expenditures increased, resulting in a deficit of \$30,000. StandGuard noted that 80% of the total memberships are for the swim team.
- StandGuard requested Township support to cover future operating deficits for 2026, due to increasing overhead costs and an estimated 12% decrease in revenue.

Committee Recommendation: The Committee recommends scheduling a conference call with the Township, StandGuard, and the swim team to discuss the 2026 season.

Other Business

- None

ATTENDEES:

Committee Members:

Joyce Snyder - Supervisor
H. Charles Wilson, III – Supervisor
Kristin Warner – Supervisor
David G. Kraynik – Township Manager
Eric Reinbott – Finance Director
Tara Fitch – Finance Specialist

Absent: None

The next Finance Committee meeting is scheduled for December 17th, 2025 at 8:30 am.