



To: Board of Supervisors
From: Eric Reinbott, Finance Director
Date: May 21, 2026
Subject: Finance Committee Meeting Minutes

The Finance Committee met on May 20th, 2026.

Discussion Items

1. Approval of April Finance Committee Minutes

- The Committee reviewed the April Finance Committee Minutes.

Committee Action: Approval of the April Finance Committee Minutes.

2. April 2026 Financials

- The committee reviewed the April 2026 Financials. Earned Income, Realty Transfer, and Real Estate Taxes collected through April continue to outpace 2025 and are on target with the 2026 budget.
- General Fund expenditures are consistent with the budget except for Winter Maintenance expenditures, which are at \$188,114.21 as of April 30th (or 107.8% percent of the budget).
General Fund YTD 2026 revenues exceed expenditures by \$2,183,945.57.
General Fund Balance as of April 30th: \$4,281,913.53.

Committee Recommendation: No action necessary.

3. Capital Budget Update

- The Committee reviewed the current bid results and costs for project & equipment in the General Capital, Parks Capital and Fischer's Park Funds.
- Of the 11 active projects, only two items came in over budget (Traffic Signal Cabinets and the Sumneytown Pk & 40ft Road Traffic System Upgrade), with the remaining projects totaling \$529,000 under budget year-to-date. The is largely due to lower-than-expected bid results for the 2026 Storm Sewer Project and the 2026 Road Paving project.

Committee Recommendation: No action necessary.

4. 2026 Borrowing

- Mr. Reinbott informed the Committee that closing occurred on 4/27/2026 and the total DVRFA origination cost for the 2026 Note was \$25,000. \$4,975,000 in funding was received later that day.
- As of April 30th, \$184,000 of the loan (or 3.7%) has been expended on capital projects.

Committee Action: No action necessary.

5. Update of TTA Dissolution

- Mr. Reinbott informed the Committee that \$3,812.02 has been transferred from TTA to the Township's General Fund.
- The final step is approval by the State and the Solicitor recording with the County.

Committee Action: No action necessary.

6. Online Payment Processor Integration

- Mr. Reinbott informed the Committee that Caselle, the Townships' current ERP, notified the Township that due to changes with their partnership with Xpress Bill Pay, the current Caselle and XBP integration for utility/tax payment process will be phased out over time.
- The process is expected to take around 2-years and Township Finance staff is currently researching alternative companies to prepare for the future changes.
- Mr. Reinbott noted that Finance Staff has viewed a presentation from Paymentus, who attended the GFOA-PA conference in April, and is scheduled to see a presentation of Caselle's new Citizens Portal for future planning.

Committee Action: No action necessary.

7. 2025 Audit Draft Review with Maillie LLP and Board of Auditors – 5:00 PM

- Chris Fratinardo from Maillie LLP and Board of Auditors members Tina Rumsey and Melissa Fusco joined the Finance Committee for the 2025 Audit Draft Review.
- Mr. Fratinardo presented a draft of the 2025 audit and reviewed the results with the Committee.
- Maillie stated there were no findings or issues with the 2025 Audit and that the Township is in a great position as of 12/31/2025.

Committee Recommendation: No action necessary. Maillie LLP is scheduled to present the 2025 Audit at the June 10th Board of Supervisors' meeting.

Other Business

- None

ATTENDEES:

Committee Members:

Kristin Warner – Supervisor

Kofi Osei – Supervisor

David G. Kraynik – Township Manager

Eric Reinbott – Finance Director

Chris Fratinardo, CPA – Maillie LLP

Tina Rumsey – Board of Auditors

Melissa Fusco – Board of Auditors

Absent: Tara Fitch – Assistant Finance Director

The next Finance Committee meeting is scheduled for June 17th, 2026, at 8:30 am.